



# Islands Trust

## Annual Budget For The Year Ending March 31, 2013

	<u>Description</u>	<u>Annual Budget</u>
<b>Revenue</b>		
	Fees & Sales	110,000
	Provincial Grant	186,998
	Property Tax Levy General	5,929,199
	Property Tax Levy Bowen	165,374
	Appropriation from Surplus	276,202
	Interest Income	70,000
	Other Revenues	94,700
	<b>Total Revenue</b>	<b><u>6,832,473</u></b>
<b>Expenses</b>		
	<b>Trust Council</b>	
	Trust Council	246,700
	Executive Committee	93,537
	Council Committees	13,500
	Trust Area Services	500,256
	General Admin Allocation - 17%	220,522
	<b>Total Council Expenses</b>	<b><u>1,074,515</u></b>
	<b>Local Planning Services</b>	
	Local Trust Committees	886,569
	Planning Staff	2,109,812
	LPS Facilities & Programs	579,660
	Mapping Services	241,174
	Bylaw Enforcement	263,899
	General Admin Allocation - 73%	1,053,846
	<b>Total Local Planning Services Expenses</b>	<b><u>5,134,960</u></b>

**Annual Budget For The Year Ending March 31, 2013**

<u>Description</u>	<u>Annual Budget</u>
<b>Trust Fund</b>	
Board	22,000
Administration	401,140
Operations	72,000
General Admin Allocation - 10%	127,858
<b>Total Trust Fund Expenses</b>	<u>622,998</u>
<b>General Admin</b>	
Senior Management	336,659
Financial, HR and Admin Services	745,067
Personnel Recruiting	5,000
Office Operations	190,500
Computer/Furniture & Equipment Purchases	70,000
Amortization Expense	55,000
General Admin Recovery	-1,402,226
<b>Net General Admin Expenses After Allocation</b>	<u>0</u>
<b>Total Expenses</b>	<u><u>6,832,473</u></u>
<b>Contribution to Surplus</b>	<u><u>0</u></u>