



Islands Trust

Approved Annual Budget For The Year Ending March 31, 2017

	<u>Description</u>	<u>Annual Budget</u>
Revenue		
	Fees & Sales	110,000
	Provincial Grant	180,000
	Property Tax Levy General	6,249,833
	Special Property Tax Requisition	110,500
	Property Tax Levy Bowen	223,418
	Interest Income	50,000
	Other Revenues	50,000
	Total Revenue	<u>6,973,751</u>
Expenses		
	Trust Council	
	Trust Council	331,798
	Executive Committee	106,108
	Trust Area Services	472,308
	General Admin Allocation - 17%	317,848
	Total Council Expenses	<u>1,228,062</u>
	Local Planning Services	
	Local Trust Committees & Programs	980,620
	Planning Staff & Facilities	2,767,628
	Bylaw Enforcement	299,581
	General Admin Allocation - 74%	1,383,574
	Total Local Planning Services Expenses	<u>5,431,404</u>

Approved Annual Budget For The Year Ending March 31, 2017

<u>Description</u>	<u>Annual Budget</u>
Trust Fund	
Board	98,000
Administration	431,270
General Admin Allocation - 9%	168,273
Total Trust Fund Expenses	<u>697,542</u>
General Admin	
Senior Management	326,282
Financial, HR and Admin Services	1,184,912
Office Operations	197,000
Computer/Furniture & Equipment Purchases	96,500
Amortization Expense	65,000
General Admin Recovery	(1,869,695)
Net General Admin Expenses After Allocation	<u>(0)</u>
Less Non-Cash Expenditures - amortization	65,000
Transfer from General Revenue Fund Surplus	318,257
Total Expenses	<u><u>6,973,751</u></u>
	<u><u>0</u></u>