



Islands Trust

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Trust Council of the Islands Trust and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in black ink, which appears to read "P. Luckham". The signature is fluid and cursive, with a large initial "P" and a long, sweeping underline.

Peter Luckham
Chair of the Executive Committee, Trust Council



Islands Trust

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Trust Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee of Trust Council. The Audit Committee meets with management and the external auditors two times a year.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act. Their examination includes a review and evaluation of the corporation's system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of Trust Council and meet with it on a regular basis.

On behalf of *Islands Trust*

A handwritten signature in cursive script, appearing to read 'C. Shelest', is written above a horizontal line.

Cindy Shelest
Director, Administrative Services



Islands Trust

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

Islands Trust has not given any guarantees or indemnities under the Guarantees and Indemnity Regulation

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between Islands Trust and its non-unionized employees during fiscal year 2015/2016

Prepared under the Financial Information Regulation, Schedule 1,
Subsection 6 (7)

A handwritten signature in black ink, appearing to read 'C. Shelest', is written above a horizontal line.

Cindy Shelest
Director, Administrative Services



Islands Trust

SCHEDULE OF REMUNERATION & EXPENSES FOR TRUSTEES

APRIL 1, 2015 TO MARCH 31, 2016

LAST NAME	FIRST NAME	POSITION	REMUNERATION including taxable benefits	TOTAL EXPENSES
Allen	Alexander	Trustee	\$11,757.30	\$1,694.92
Atha	Dereck	TFB	\$1,800.00	\$174.80
Barber	Diane	Trustee	\$14,714.58	\$1,396.94
Bertrand	Ronald	TFB	\$750.00	\$1,134.11
Brent	Paul	Trustee	\$10,316.94	\$760.40
Busheikin	Laura	Trustee/Vice Chair	\$43,300.92	\$15,832.03
Critchley	David	Trustee	\$11,581.50	\$2,249.12
Crumblehulme	Brian	Trustee	\$12,634.98	\$1,144.71
Dodds	Jeanine	Trustee	\$12,634.98	\$732.05
Fast	Sue Ellen	Trustee	\$3,231.96	\$1,296.68
Glover	Julia	TFB	\$600.00	\$706.90
Grams	George	Trustee/Vice Chair	\$63,399.30	\$10,966.00
Grove	Peter	Trustee	\$31,018.98	\$3,207.28
Harris	George	Trustee	\$10,317.34	\$1,005.26
Hunter	Kenneth	Trustee	\$10,528.02	\$409.39
Law	Tony	Trustee/TFB Chair	\$12,547.80	\$3,784.78
Luckham	Peter	Trustee/TFB/Vice Chair/Council Chair	\$51,598.80	\$13,760.15
Mamoser	Melanie	Trustee	\$18,812.28	\$2,174.07
Masselink	Derek	Trustee	\$14,878.08	\$1,315.14
McConchie	Bruce	Trustee	\$9,760.50	\$1,555.72
Middleton	Lee	Trustee	\$9,760.44	\$919.17
Morrison	Susan	Trustee/TFB/Vice Chair	\$42,949.08	\$21,156.57
Morse	Alison	Trustee	\$3,231.96	\$2,034.92
O'Sullivan	Heather	Trustee	\$19,558.32	\$1,503.08
Peterson	Timothy	Trustee	\$9,541.80	\$1,219.41
Pottle	Sandy	Trustee	\$11,887.80	\$1,082.18
Rogers	Dan	Trustee	\$10,958.52	\$2,665.95
Scholefield	Wendy	Trustee	\$9,760.50	\$1,580.59
Stamford	Kate-Louise	Trustee/TFB	\$12,604.56	\$3,112.70
TOTAL 2015/16			\$476,437.24	\$100,575.02
TOTAL 2014/15			\$471,310.63	\$89,764.06

RECONCILIATION

Total Remuneration - Elected Officials	476,437.24
Reconciling Items - non-remuneration Council Services	543,642.76
Subtotal	1,020,080.00
Total per Statement of Operations - Council Services	1,020,080.00
Variance	0.00

Note: Trustee expenses are paid in accordance with Islands Trust policies (7.2.i. Trustee Remuneration and 7.2.iii Trustee Travel). The amount of expenses incurred reflects the number of activities a Trustee is involved in (eg: Executive Committee Member, Executive Chairs of Local Trust Committee, Committee involvement such as Financial Planning Committee, Local Planning Committee and Trust Programs Committee) and the distance traveled to attend Islands Trust activities. Expenses for travel vary year to year based on the locations of Executive Committee and quarterly Trust Council meetings. Remuneration includes taxable benefits.



Islands Trust

SCHEDULE OF PAYMENTS TO SUPPLIERS

APRIL 1, 2015 TO MARCH 31, 2016

SUPPLIERS OVER \$25,000	Aggregate amount paid to Supplier
AON REED STENHOUSE	\$94,340.00
BC HYDRO CAD	\$52,946.16
BLACKMAN SUPPORT SERVICES	\$84,199.12
CHRISTINE FERRIS	\$27,616.29
COLLIERS MACAULEY NICOLLS	\$271,568.19
COMPASS RESOURCE MANAGEMENT LTD	\$29,356.30
*DARING SKY SOLAR	\$40,263.06
*DOUG HOPWOOD	\$25,283.65
*FRASER BASIN COUNCIL	\$47,796.61
GRAND & TOY	\$26,545.15
*HAKAI ENERGY SOLUTIONS INC	\$188,178.91
IPS ISLAND PLANNING SERVICES	\$44,662.02
KPMG	\$37,235.63
LINDA PROWSE	\$25,902.42
MEADOWWOOD VILLAGE DEVELOPMENT	\$42,063.00
MINISTER OF FINANCE - Employee Benefits	\$802,365.37
MINISTER OF FINANCE - Trustee MSP	\$27,514.60
OPEN STORAGE SOLUTIONS	\$27,146.56
OPUS DAYTONKNIGHT CONSULTANTS LTD	\$57,340.54
PACIFIC BLUE CROSS	\$42,122.64
PEOPLE POWER PRODUCTIONS INC (SSIWPA Coordination)	\$91,258.78
RECEIVER GENERAL - Trustee Remunerations	\$88,623.15
SHAW BUSINESS SOLUTIONS	\$33,015.78
TELUS	\$37,246.87
TELUS MOBILITY	\$39,487.78
YOUNG ANDERSON	\$393,450.78
Total Aggregate Amount Paid to Suppliers over \$25,000	\$2,677,529.36
Total Consolidated Payments of \$25,000 or less	\$48,663.20
Total Expenditures for Goods & Services	\$2,726,192.56

RECONCILIATION

Total Expenditures by Object per Financial Statements	7,092,373.00
Less: Amortization	(49,688.00)
salaries and benefits	(4,003,460.00)
expenses paid to or on behalf of employees this fiscal year	(212,457.42)
expenses paid to or on behalf of trustees this fiscal year	(100,575.02)
Net expenditures to Suppliers	2,726,192.56

*During 2015-16, the Islands Trust has been one of the partners in the Lasqueti Community Integrated Energy Project. This local solar power conversion project needed a local government partner to receive and administer \$343,000 from eight different sources of funding.



Islands Trust

SCHEDULE OF REMUNERATION & EXPENSES FOR EMPLOYEES

APRIL 1, 2015 TO MARCH 31, 2016

Employees whose remuneration exceeds \$75,000 (in alphabetical order)	POSITION	REMUNERATION Including taxable benefits over \$75K	EXPENSES
Adams, Linda	Chief Administrative Officer (to January 2016)	\$130,761.06	\$6,560.18
Beeston, David	Information Systems Coordinator	\$77,146.37	\$1,062.42
Brzozowski, Aleksandra	Island Planner	\$80,014.74	\$4,340.82
Cermak, Stefan	Regional Planning Manager	\$88,997.65	\$6,449.12
Eggen, Marnie	Acting Island Planner	\$76,051.58	\$4,434.02
Frater, Clare	Trust Area Policy Analyst	\$79,855.86	\$2,305.89
Gordon, Lisa	Director of Trust Area Services	\$98,973.19	\$9,226.13
Kojima, Robert	Regional Planning Manager	\$93,437.48	\$2,980.93
Marlor, David	Director of Local Planning Services	\$103,352.33	\$9,943.77
Milne, Robert	Island Planner	\$80,032.86	\$6,941.95
Richardson, Gary	Island Planner	\$77,925.20	\$7,411.08
Shelest, Cindy	Director of Administrative Services	\$103,545.60	\$8,385.67
Starke, Justine	Island Planner	\$79,393.64	\$4,657.51
Thiel, Carmen	Legislative Services Manager	\$89,809.37	\$3,652.64
TOTAL		\$1,259,296.93	\$78,352.13
All Other Employees		\$2,003,881.40	\$134,105.29
TOTAL		\$3,263,178.33	\$212,457.42

RECONCILIATION

Total Remuneration - Employees	3,201,094.63
Plus taxable benefits	62,083.70
Subtotal	3,263,178.33
Plus non-taxable benefits	740,281.67
Total	4,003,460.00
Total per Statement of Revenue & Expenditure - Salaries & Benefits	4,003,460.00
Unreconciled Variance	0.00