ISLANDS TRUST COUNCIL BYLAW NO. 126

A bylaw to designate the Gabriola Island Local Trust Area, Executive Committee Local Trust Area, and the Thetis Island Local Trust Area as an area for which Natural Area Protection Tax Exemptions may be provided.

WHEREAS pursuant to Section 49.2(1) of the *Islands Trust Act* the Islands Trust Council may, for the purpose of carrying out the object of the Trust, designate all or part of a local trust area as an area for which tax exemptions may be provided under Part 7.1 of the *Act*; and

WHEREAS pursuant to Section 49.2(2) of the *Islands Trust Act*, the Regional District of Nanaimo passed a resolution on August 26, 2008 consenting to the designation of lands within the Gabriola Island and Executive Committee Local Trust Areas for natural area protection tax exemptions; and

WHEREAS pursuant to Section 49.2(2) of the *Islands Trust Act*, the Cowichan Valley Regional District passed a resolution on August 13, 2008 consenting to the designation of lands within the Thetis Island Local Trust Area for natural area protection tax exemptions; and

NOW THEREFORE the Islands Trust Council, in open meeting assembled, enacts as follows:

Citation

1. This bylaw may be cited for all purposes as "Islands Trust Council Designation of Natural Area Protection Tax Exemption Areas Bylaw No. 126, 2008."

Area

2. All of the Gabriola Island Local Trust Area, Executive Committee Local Trust Area, and Thetis Island Local Trust Area as shown on Schedule "A" as attached to and forming part of this Bylaw are designated as an area for which tax exemptions may be provided pursuant to Part 7.1 of the Islands Trust Act.

Severability

3. If any section, subsection, sentence, clause or phrase of this bylaw is for any reason held to be invalid by a decision of a court of competent jurisdiction, the decision shall not affect the validity of the remaining portions of the bylaw.

| READ A FIRST TIME THIS | | 11 TH | DAY OF | SEPTEMBER | , 2008 |
|-------------------------|-----------------|------------------|--------|-----------|--------|
| READ A SECOND TIME THIS | | 11 TH | DAY OF | SEPTEMBER | , 2008 |
| READ A THIRD TIME THIS | | 11 TH | DAY OF | SEPTEMBER | , 2008 |
| ADOPTED THIS | 5 TH | | DAY OF | OCTOBER | , 2008 |
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CHAIR

SECRETARY

SCHEDULE "A"

ISLANDS TRUST COUNCIL BYLAW NO. 126 MAP SHOWING THE GABRIOLA ISLAND LOCAL TRUST AREA, THE EXECUTIVE COMMITTEE LOCAL TRUST AREA, AND THETIS ISLAND LOCAL TRUST AREA

