



**Annual Budget For The Year Ending March 31, 2020**

|   | <u>Annual<br/>Budget</u> |
|---|--------------------------|
| <b>REVENUE</b>                          |                          |
| Fees and Sales                          | \$ 160,000               |
| Provincial Grant                        | 180,000                  |
| Property Tax Levy General               | 6,696,752                |
| Special Property Tax Requisition        | 98,500                   |
| Property Tax Levy Bowen                 | 329,634                  |
| Interest Income                         | 80,000                   |
| Grants and Other Revenues               | 164,000                  |
| <b>Total Revenue</b>                    | <b><u>7,708,886</u></b>  |
| <b>EXPENSES</b>                         |                          |
| <b>Trust Council</b>                    |                          |
| Trust Council                           | 294,979                  |
| Executive Committee                     | 120,084                  |
| Trust Area Services                     | 571,210                  |
| General Administration Allocation - 16% | 319,558                  |
|   | <u>1,305,831</u>         |
| <b>Local Planning Services</b>          |                          |
| Local Trust Committees & Programs       | 841,063                  |
| Planning Staff & Facilities             | 3,204,148                |
| Bylaw Enforcement                       | 308,283                  |
| General Administration Allocation - 73% | 1,410,555                |
|   | <u>5,764,048</u>         |

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|   | <u><b>Annual<br/>Budget</b></u> |
|---|---------------------------------|
| <b>Islands Trust Conservancy</b>                                  |                                 |
| Board and Property Management Costs                               | 111,250                         |
| Administration  | 545,852                         |
| General Administration Allocation - 11%                           | 212,905                         |
|   | <u>870,007</u>                  |
| <b>General Administration</b>                                     |                                 |
| Senior Management   | 389,694                         |
| Financial, Human Resource, and Information Services               | 1,138,494                       |
| Office Operations   | 209,650                         |
| Computer, Furniture & Equipment, Office Renovations               | 130,180                         |
| Amortization Expense  | 75,000                          |
| General Administration Departmental Cost Recovery                 | (1,943,018)                     |
|   | <u>0</u>                        |
| <b>Total Expenses</b>   | <u><b>7,939,886</b></u>         |
| Annual Surplus (Deficit)  | (231,000)                       |
| Add back non-cash expense: Amortization                           | 75,000                          |
| Transfer from General Revenue Surplus Fund                        | 81,000                          |
| Transfer from Local Trust Committee Project Specific Reserve Fund | 75,000                          |
| <b>Net</b>  | <u><b>0</b></u>                 |