



APPROVED Annual Budget For The Fiscal Year Ending March 31, 2023

	APPROVED Annual Budget
REVENUE	
Fees and Sales	\$ 264,724
Provincial Grant - Unrestricted	180,000
Federal and Provincial Grants - Restricted	580,500
General Property Tax Levy - All LTAs	7,309,863
Special Property Tax Requisition - SSI LTA	60,000
Municipal Property Tax Levy - Bowen Island	323,769
Investment and Other Income	20,001
Other Income and Grants	
Total External Revenue	<u>8,738,857</u>
EXPENSES	
Council Services	
Trust Council	\$ 473,562
Executive Committee	107,872
Trust Area Services	556,922
General Administration Allocation - 14%	331,368
	<u>1,469,724</u>
Local Planning Services	
Local Trust Committees & Programs	\$ 969,573
Planning Staff & Facilities	3,811,175
Bylaw Enforcement	383,184
General Administration Allocation - 74%	1,503,188
	<u>6,667,120</u>
Islands Trust Conservancy	
Board and Property Management Costs	\$ 222,835
Conservancy Staff and Associated Costs	679,898
General Administration Allocation - 12%	262,780
	<u>1,165,513</u>
General Administration	
Senior Management	\$ 443,751
Financial, Human Resource, and Information Services	1,154,470
Office Operations	253,415
Amortization Expense	168,000
General Administration Departmental Cost Recovery	(2,097,336)
	<u>(77,700)</u>
TOTAL OPERATING & PROJECTS EXPENSES	<u>9,224,657</u>
Plus capital purchases	77,700
TOTAL OPERATING, PROJECTS + CAPITAL EXPENSES	<u>9,302,357</u>
ANNUAL SURPLUS (DEFICIT)	(563,500)
Adjust for non-cash item: amortization	168,000
ADJUSTED ANNUAL SURPLUS (DEFICIT)	<u>(395,500)</u>
Funded by:	
Transfer from General Revenue Surplus Fund	183,500
Transfer from Local Trust Committee Project Reserve Fund	143,600
Transfer from Special Tax Requisition Fund	68,400
NET SURPLUS (DEFICIT) AFTER TRANSFERS	<u>0</u>