



**APPROVED Annual Budget For The Fiscal Year Ending March 31, 2025**

	<b>APPROVED Annual Budget</b>
<b>REVENUE</b>	
Fees and Sales	\$ 275,500
Provincial Grant - Unrestricted	180,000
Federal and Provincial Grants - Restricted	653,919
General Property Tax Levy - All LTAs	8,555,040
Special Property Tax Requisition - SSI LTA	-
Municipal Property Tax Levy - Bowen Island	391,260
Investment and Other Income	260,000
<b>Total External Revenue</b>	<b>10,315,719</b>
<b>EXPENSES</b>	
<b>Council Services</b>	
Trust Council	\$ 428,509
Executive Committee	138,624
Trust Area Services	709,730
General Administration Allocation - 15%	466,835
	<u>1,743,698</u>
<b>Local Planning Services</b>	
Local Trust Committees & Programs	\$ 1,331,330
Planning Staff & Facilities	3,925,108
Bylaw Enforcement	529,797
General Administration Allocation - 71%	2,115,508
	<u>7,901,744</u>
<b>Islands Trust Conservancy</b>	
Board and Property Management Costs	\$ 252,140
Conservancy Staff and Associated Costs	888,578
General Administration Allocation - 14%	417,058
	<u>1,557,777</u>
<b>General Administration</b>	
Senior Management	\$ 614,513
Financial, Human Resource, and Information Services	756,860
Information Services	835,117
Office Operations	222,210
Computer Hardware, Furniture & Equipment	346,700
Amortization Expense	224,000
General Administration Departmental Cost Recovery	(2,999,401)
	<u>0</u>
<b>TOTAL OPERATING, PROJECTS + CAPITAL EXPENSES</b>	<b>11,203,219</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(887,500)</b>
Adjust for non-cash item: amortization	224,000
<b>ADJUSTED ANNUAL SURPLUS (DEFICIT)</b>	<b>(663,500)</b>
Funded by:	
Transfer from General Revenue Surplus Fund	371,500
Transfer from Local Trust Committee Project Reserve Fund	219,000
Transfer from Special Tax Requisition Fund	73,000
<b>NET SURPLUS (DEFICIT) AFTER TRANSFERS</b>	<b>(0)</b>