



APPROVED Annual Budget For The Fiscal Year Ending March 31, 2026

	APPROVED Annual Budget
REVENUE	
Fees and Sales	\$ 198,100
Provincial Grant - Unrestricted	180,000
Federal and Provincial Grants - Restricted	415,931
General Property Tax Levy - All LTAs	9,262,200
Special Property Tax Requisition - SSI LTA	-
Municipal Property Tax Levy - Bowen Island	460,000
Investment and Other Income	211,000
Total External Revenue	<u>\$ 10,727,231</u>
EXPENSES	
Council Services	
Trust Council	\$ 495,108
Executive Committee	138,400
Trust Area Services	804,128
General Administration Allocation - 17%	501,048
	<u>1,938,684</u>
Local Planning Services	
Local Trust Committees & Programs	\$ 1,333,763
Planning Staff & Facilities	3,886,280
Bylaw Enforcement	549,281
General Administration Allocation - 68%	2,010,737
	<u>7,780,061</u>
Islands Trust Conservancy	
Board and Property Management Costs	\$ 271,010
Conservancy Staff and Associated Costs	982,945
General Administration Allocation - 15%	437,031
	<u>1,690,986</u>
General Administration	
Senior Management	\$ 587,316
Financial, Human Resource, and Information Services	791,809
Information Services	859,221
Office Operations	238,370
Capital Purchases	261,100
Amortization Expense (not taxed)	211,000
General Administration Departmental Cost Recovery	(2,948,816)
	<u>-</u>
TOTAL OPERATING, PROJECTS AND CAPITAL EXPENSES	<u>\$ 11,409,731</u>
Adjust for non-cash item: amortization	(211,000)
TOTAL CASH OPERATING, PROJECTS + CAPITAL SPENDING	<u>\$ 11,198,731</u>
ADJUSTED ANNUAL SURPLUS (DEFICIT)	<u>\$ (471,500)</u>
Funded by:	
Transfer from General Revenue Surplus Fund	201,000
Transfer from Local Trust Committee Project Reserve Fund	199,000
Transfer from Special Tax Requisition Fund	71,500
NET SURPLUS (DEFICIT) AFTER TRANSFERS	<u>\$ 0</u>