



# Islands Trust

**APPROVED  
ANNUAL BUDGET  
2026/27**

**REVENUE**

Fees and Sales	\$	198,100
Provincial Grant - Unrestricted		180,000
Federal and Provincial Grants - Restricted		105,359
General Property Tax Levy - All LTAs		10,088,110
Special Property Tax Requisition - SSI LTA		-
Municipal Property Tax Levy - Bowen Island		528,690
Investment and Other Income		193,000
Other Income and Grants		-

**Total External Revenue** 11,293,259

**EXPENSES**

**Trust Council Services**

Trust Council	\$	713,879
Executive Committee		120,913
Trust Area Services		888,460
General Administration Allocation - 20%		636,082
		<u>2,359,332</u>

**Local Planning Services**

Local Trust Committees & Programs	\$	1,191,957
Planning Staff & Facilities		3,970,144
Bylaw Enforcement		506,453
General Administration Allocation - 65%		2,092,360
		<u>7,760,914</u>

**Islands Trust Conservancy Services**

Board and Property Management Costs	\$	196,402
Conservancy Staff and Associated Costs		1,153,674
General Administration Allocation - 15%		498,336
		<u>1,848,412</u>

**General Administration**

Executive Office	\$	452,265
Financial and Employee Services		888,007
Legislative and Information Services		1,230,467
Office Operations		249,340
Computer Hardware, Furniture & Equipment		208,700
Amortization Expense		198,000
General Administration Departmental Cost Recovery		(3,226,778)
		<u>0</u>

**TOTAL OPERATING & PROJECTS EXPENSES** 11,968,659

**TOTAL OPERATING, PROJECTS + CAPITAL EXPENSES** 11,968,659

Adjust for Non-Cash Amortization Expense (198,000)

**TOTAL ADJUSTED PLANNED SPENDING** 11,770,659

**ANNUAL SURPLUS (DEFICIT)** (477,400)

Funded by:

Transfer from General Revenue Surplus Fund	327,400
Transfer from Local Trust Committee Project Reserve Fund	150,000
Transfer from Special Tax Requisition Fund	-

**NET SURPLUS (DEFICIT) AFTER TRANSFERS** 0