



## **Financial Planning Committee Minutes of a Regular Meeting**

**Date of Meeting:** October 23, 2024  
**Location:** Electronic Meeting

**Members Present:** Joe Bernardo, Local Trustee (Chair)  
Mairead Boland, Local Trustee (Vice Chair)  
Alex Allen, Trust Programs Committee Representative  
Tobi Elliott, Executive Committee Representative  
Judith Gedye, Governance Committee Representative  
David Graham, Local Trustee  
Peter Luckham, Executive Committee Representative  
David Maude, Executive Committee Representative  
Laura Patrick, Regional Planning Committee Representative  
Tim Peterson, Executive Committee Representative  
Susan Yates, Islands Trust Conservancy Board Representative

**Staff Present:** Julia Mobbs, Interim Chief Administrative Officer (ICAO)  
Stefan Cermak, Director, Planning Services  
Clare Frater, Director, Trust Programs Services  
Nancy Roggers, Finance Officer  
Robert Barlow, Legislative Services Clerk/Recorder

### **1. CALL TO ORDER**

Chair Bernardo called the meeting to order at 10:01 a.m.

### **2. AGENDA**

#### **2.1 Review of the Agenda**

No changes to the agenda were requested.

#### **2.2 Approval of the Agenda**

**By general consent** the Committee approved the agenda as presented.

### **3. PUBLIC COMMENT PERIOD**

No member of the public was present.

### **4. DELEGATIONS**

None.

**ADOPTED**

**5. CORRESPONDENCE**

None.

**6. ADMINISTRATIVE COORDINATION**

**6.1 Draft Minutes of Previous Meetings**

6.1.1 Financial Planning Committee Regular Meeting draft minutes of August 28, 2024

**By general consent** the Committee approved the minutes as presented.

**6.2 Resolution Without Meeting**

6.2.1 FPC RWM 2024-02 - Reschedule FPC meeting of October 16, 2024 to October 23, 2024

The Resolution Without Meeting was received for information.

**6.3 Follow up Action List**

The Follow-up Action List was received for information.

**7. BUSINESS - WORK PROGRAM ITEMS**

**7.1 Budget Overview - Briefing**

Interim Chief Administrative Officer (ICAO) Mobbs introduced the Briefing. Discussion included:

- Some Trust Council Committees have not provided all of their budget requests.
- Executive Committee has not reviewed all potential submissions.
- The Bowen Island Municipality current funding arrangement that identifies their contribution needs review.

Trustee Boland left the meeting at 10:26 a.m.

- Trust Council may undertake review of application processing fees in future.

**FPC-2024-034**

**It was MOVED and SECONDED,**

that Financial Planning Committee recommend to Trust Council to hold at least one meeting electronically for the next year.

**DEFEATED**

**FPC-2024-035**

**It was MOVED and SECONDED,**

**ADOPTED**

that Financial Planning Committee recommend to Trust Council to explore new venues/locations for future Trust Council meetings for the purposes of achieving potential significant cost savings.

**CARRIED**

Trustee Boland rejoined the Committee at 11:30 a.m.

**7.2 Budget Funding Requests**

Committee discussion included:

- whether a logo and other graphics created by an Indigenous artist for Truth and Reconciliation Day should proceed, given the \$4,000 cost
- that in future, staff could separate Trust Area-wide and local trust committee specific activities in Communications and in Reconciliation Action Plan Implementation activities
- that there is significant expense and staff time needed to support the Policy Statement Amendment Project (PSAP) in-person public engagement activities to individual local trust committees (LTCs) and Bowen Island Municipality on their referral responses to Trust Council
- the value of involving the public in discussing potential amendments to the Policy Statement

The Committee recessed at noon and resumed at 12:10 p.m.

Committee discussion continued:

- public engagement methods for the PSAP could be reviewed (surveys/meetings/webinars/communication materials)
- the value achieved by public engagement in regards to local trust committee/island municipalities referral responses to Trust Council on the Policy Statement needs to be assessed
- in-person public engagement may result in a need to hire an additional staff person for Trust Area Services to sustain regular work programs
- the \$20,000 budget for in-person public engagement may be insufficient if all Trust bodies want in-person engagement
- Stewardship Education Program needs to broaden the reach of public engagement beyond webinars

The Committee then addressed agenda item 8.1

**8.1 Appointments to the Audit Committee – Request For Decision**

**FPC-2024-036**

**It was MOVED and SECONDED,**

that Financial Planning Committee appoint Trustee Gedye and Trustee Allen to the Audit Committee for the remainder of the 2022 to 2026 term.

**CARRIED**

The Committee returned to agenda item 7.2

**ADOPTED**

**7.2 Budget Funding Requests**

**FPC-2024-037**

**It was MOVED and SECONDED,**

that Financial Planning Committee recommend to Executive Committee that it carefully re-consider the Policy Statement Amendment Project’s proposed public engagement phase 4 activities and associated costs in light of concerns raised in the October 23, 2024 Financial Planning Committee meeting.

**CARRIED**

Trustee Allen and Trustee Gedye left the meeting at 12:56 p.m.  
The Committee recessed at 12:58 p.m. and resumed at 1:30 p.m.

Committee discussion continued:

- The Lasqueti Island Official Community Plan (OCP)/Land Use Bylaw (LUB) Review is not a new project but rather a continuation of one already in play.
- There currently are two planning staff on temporary assignment outside of Islands Trust.

**FPC-2024-038**

**It was MOVED and SECONDED,**

that Financial Planning Committee request that the Regional Planning Committee review and provide comments to the Financial Planning Committee on the Planning Services – Project Feasibility Assessment report (Agenda Item 7.2.3.2) and include consideration of the feasibility of completing the projects this term.

**CARRIED**

- There is a desire by some trustees to explore better ways of planning for OCP and LUB reviews.
- Some OCPs and LUBS need to be reviewed and amended as a result of Provincial Government changes in legislation.
- The Islands Trust Conservancy Board budget request includes a new safety device with a monthly monitoring cost.

**8. BUSINESS - OTHER**

**8.2 Proposed FPC Meeting Dates for 2025/26 – Request For Decision**

**FPC-2024-039**

**It was MOVED and SECONDED,**

that Financial Planning Committee adopt the proposed meeting dates of:

- January 22, February 19, May 28, August 20, October 22, and November 12, 2025
- January 21, and February 18, 2026

**CARRIED**

**ADOPTED**

**FPC-2024-040**

**It was MOVED and SECONDED,**

that Financial Planning Committee direct staff to schedule all adopted Financial Planning Committee meeting dates as electronic meetings.

**CARRIED**

**8.3 2025/26 Islands Trust Property Tax Notice Insert - Briefing**

Director Frater spoke to the Briefing. Committee discussion included the possibility of adding to the next Property Tax Notice Insert:

- a description of the structure of Islands Trust,
- if possible, adding the actual tax impact to the average homeowner in local trust areas in dollar amounts along with percentages for the average property value.

It was noted that staff are working on providing information to Bowen Island Municipality for their property tax notice.

**9. BUSINESS - NEW**

None

**10. NEXT MEETING**

Wednesday, November 13, 2024, from 10:00 a.m. to 3:00 p.m.

**11. CLOSED MEETING**

The meeting was not closed.

**12. RISE AND REPORT**

As the meeting was not closed, there was no need to consider a Rise and Report.

**13. ADJOURNMENT**

**By general consent** the meeting adjourned at 2:45 p.m.

---

Trustee Bernardo, Chair

Certified Correct:

---

Robert Barlow, Legislative Services Clerk/Recorder