

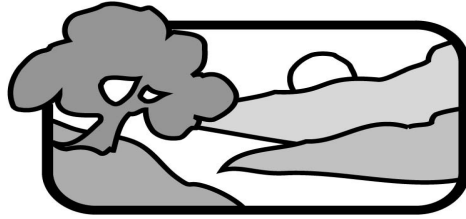
Islands Trust

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Trust Council of Islands Trust and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in black ink, appearing to read 'P. Luckham', is written above a horizontal line.

Peter Luckham
Chair, Islands Trust Council



Islands Trust

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act (“the Act”) have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management’s responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

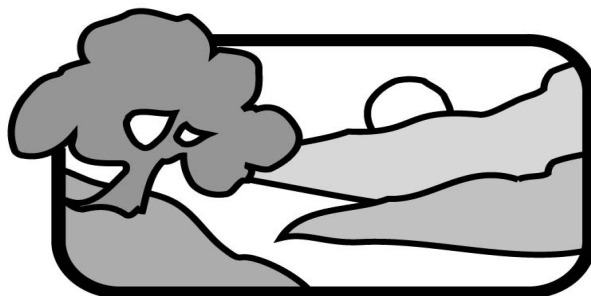
The Islands Trust Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee of Trust Council. The Audit Committee meets with management and the external auditors two times a year.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act, including the Statement of Financial Information . Their examination includes a review and evaluation of the corporation’s system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of Trust Council and meet with it twice each year.

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to read 'Julia Mobbs', is written above a horizontal line.

Julia Mobbs
Director, Administrative Services



Islands Trust

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

Islands Trust has not given any guarantees or indemnities under the Guarantees and Indemnity Regulation.

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between Islands Trust and its non-unionized employees during fiscal year 2019/20.

Prepared under the Financial Information Regulation, Schedule 1, Subsection 6 (7).

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to read 'Julia Mobbs', is written above a horizontal line.

Julia Mobbs
Director, Administrative Services



Islands Trust

SCHEDULE OF REMUNERATION & EXPENSES FOR EMPLOYEES

APRIL 1, 2019 TO MARCH 31, 2020

EMPLOYEES	POSITION	TOTAL REMUNERATION	EXPENSES
Beeston, David	Information Systems Coordinator	80,365	4,032
Cermak, Stefan	Regional Planning Manager	99,622	6,092
Eggen, Marnie	Island Planner	84,166	2,335
Emmings, Kate	Acting Manager, Islands Trust Conservancy	90,656	3,572
Frater, Clare	Director of Trust Area Services	113,380	5,788
Hotsenpiller, Russel	Chief Administrative Officer	174,064	15,213
Kojima, Robert	Regional Planning Manager	102,781	3,557
Marlor, David	Director of Local Planning Services	116,061	11,415
Mobbs, Julia	Director of Administrative Services	118,056	4,302
Richardson, Gary	Island Planner	88,358	4,370
Smith, Bradley	Island Planner	82,641	3,751
Thiel, Carmen	Legislative Services Manager	99,330	3,268
Van Bakel, Mark	Manager, Information Systems	88,428	414
Wilcox, Lisa	Senior Intergovernmental Policy Analyst	81,518	4,503
Youmans, Jason	Island Planner	83,336	2,086
Zupanec, Sonja	Island Planner	84,925	3,959
TOTAL		1,587,688	\$ 78,655
Total Employees <\$75,000		2,240,269	98,256
TOTAL		3,827,956	\$ 176,911

Employer Portion

Canada Pension Plan:	\$	147,006
Employment Insurance:		54,105
Total	<u>\$</u>	<u>201,111</u>

RECONCILIATION FOR EMPLOYEE PAYMENTS

Total Remuneration - Employees	\$	3,792,733
Plus taxable benefits		35,223
Subtotal	<u>\$</u>	<u>3,827,956</u>
Plus non-taxable benefits		975,800
Total	<u>\$</u>	<u>4,803,756</u>



SCHEDULE OF REMUNERATION & EXPENSES FOR TRUSTEES
APRIL 1, 2019 TO MARCH 31, 2020

LAST NAME	FIRST NAME	POSITION	GROSS EARNINGS	TAXABLE BENEFITS	TOTAL REMUNERATION	EXPENSES PAID ON BEHALF OF TRUSTEES
Adams	Linda	ITC	\$ 1,300		\$ 1,300	-
Allen	Alexander	Trustee	11,178	675	\$ 11,853	1,301
Brent	Paul	Trustee	10,113	675	\$ 10,788	-
Busheikin	Laura	Trustee	12,337	675	\$ 13,012	2,691
Clake	Donald	Trustee	150		\$ 150	566
Colbourne	Scott	Trustee	19,923	338	\$ 20,261	-
Critchley	David	Trustee	11,587	675	\$ 12,262	1,974
Dodds	Jeanine	Trustee	12,186	675	\$ 12,861	273
Fast	Sue Ellen	Trustee/Vice Chair	40,494		\$ 40,494	13,549
Fenton	Lawrence	Trustee	11,513	338	\$ 11,850	2,781
Grove	Peter	Trustee	33,106	675	\$ 33,781	2,075
Hannon	Susan	ITC	300		\$ 300	58
Johonston	Peter	Trustee	9,310	675	\$ 9,985	1,301
Kaile	Michael	Trustee	3,567		\$ 3,567	-
Langereis	Kees	Trustee	19,923	675	\$ 20,598	402
Luckham	Peter	Trustee/Council Chair	55,695	675	\$ 56,370	10,502
Maude	David	Trustee	12,286	338	\$ 12,624	-
McConchie	Benjamin	Trustee	14,454	338	\$ 14,791	106
Middleton	Lee	Trustee	9,413	675	\$ 10,088	579
Morrison	Deborah	Trustee	14,954	675	\$ 15,629	1,304
Patrick	Laura	Trustee/Vice Chair	68,732	675	\$ 69,407	6,144
Peterson	Timothy	Trustee	10,110	338	\$ 10,448	1,900
Rockafella	Tahirih	Trustee	11,984	675	\$ 12,659	608
Rogers	Dan	Trustee/Vice Chair	47,475	708	\$ 48,183	12,561
Scott	Grant	Trustee	11,078	675	\$ 11,753	3,588
Stamford	Kate-Louise	Trustee/ITC Chair	13,315	675	\$ 13,990	7,920
Thorn	Cameron	Trustee	8,826	675	\$ 9,501	-
Williams	Robin	ITC	1,500		\$ 1,500	-
Wolverton	Jane	Trustee	13,184	1,000	\$ 14,184	860
Wright	Stephen	Trustee	8,826	338	\$ 9,164	659
TOTAL 2019/20			\$ 498,820	\$ 14,533	\$ 513,353	\$ 73,700
TOTAL 2018/19			\$ 470,970	\$ 18,122	\$ 489,092	\$ 95,112

Disclosure of contracts with Elected Officials:

There were no contracts with Elected Officials relevant to the requirements of the Community Charter

Canada Pension Plan Employer Portion: \$ 16,345

RECONCILIATION FOR ELECTED OFFICIALS PAYMENTS

Total Remuneration	\$ 498,820
Total Taxable Benefits	14,533
Total Remuneration	<u>\$ 513,353</u>
Add non-remuneration Council Services	792,478
Total Council Services per FS	<u>\$ 1,305,831</u>

Note: Trustee expenses are paid in accordance with Islands Trust policies (7.2.i. Trustee Remuneration and 7.2.iii Trustee Travel). The amount of expenses incurred reflects the number of activities a Trustee is involved in. Any individual Trustee could be involved in any one or all of the following: Executive Committee Member, Executive Chairs of Local Trust Committee, Trust Council Committee involvement such as Financial Planning Committee, Local Planning Committee and Trust Programs Committee and each individual Trustee's expenditures reflect varying distances traveled to attend Islands Trust activities. Expenses for travel vary year to year based on the locations of Executive Committee and quarterly Trust Council meetings. Remuneration includes taxable benefits.



Islands Trust

SCHEDULE OF PAYMENTS TO SUPPLIERS

APRIL 1, 2019 TO MARCH 31, 2020

SUPPLIERS OVER \$25,000	Aggregate amount paid to Supplier
AON REED STENHOUSE	\$ 159,275
BC HYDRO CAD	54,535
BC TRADITIONAL HOMES	165,309
BLACKMAN SUPPORT SERVICES	103,448
CDW CANADA INC	28,001
COLLIERS MACAULEY NICOLLS	296,006
ESRI CANADA LIMITED	28,910
GRAPHIC OFFICE INTERIORS	39,246
GRAPHICALLY SPEAKING	82,835
GW SOLUTIONS	49,330
MEADOWWOOD VILLAGE DEVELOPMENT	42,063
MINISTER OF FINANCE - PAYROLL TRANSACTIONS AND SLA	35,305
MINISTER OF FINANCE - EMPLOYEE BENEFITS	965,253
MINISTER OF FINANCE - LIDAR IMAGERY	28,726
MINISTER OF FINANCE - QUEENS PRINTER	31,619
PACIFIC BLUE CROSS	43,014
PEOPLE POWER PRODUCTIONS INC	35,068
RECEIVER GENERAL - TRUSTEE REMUNERATIONS	89,522
SHAW BUSINESS SOLUTIONS	36,628
TELUS MOBILITY	26,846
VIDCOM	42,772
YOUNG ANDERSON	305,398
Total Aggregate Amount Paid to Suppliers over \$25,000	\$ 2,689,109

Total Consolidated Payments of \$25,000 or less	\$ 593,109
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Total Expenditures for Goods & Services	\$ 3,282,218
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RECONCILIATION TO ANNUAL FINANCIAL STATEMENTS

Total Expenditures for Goods & Services	\$ 3,282,218
<u>Less:</u>	
Capitalised Spending	(288,451)
<u>Add:</u>	
Amortization	175,329
Salaries (excludes benefits, reported in payments to MoF)	3,838,503
Expenses paid to employees	107,804
Trustee Remuneration	498,820
Expenses paid to Trustees	58,396

Total Expenditures per FS	\$ 7,672,619
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