

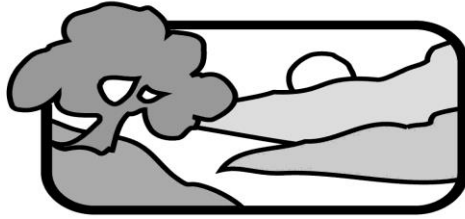
# Islands Trust

## STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Trust Council of Islands Trust and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in black ink, appearing to read 'P. Luckham', is written over a horizontal line.

Peter Luckham  
Chair, Islands Trust Council



# Islands Trust

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act (“the Act”) have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management’s responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

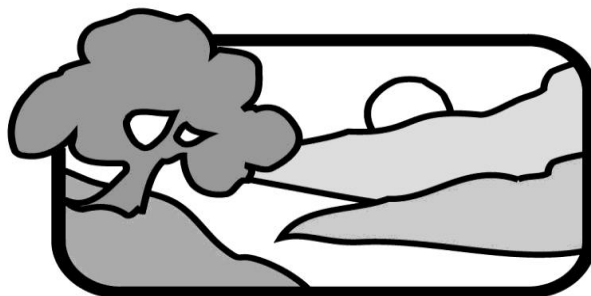
The Islands Trust Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee of Trust Council. The Audit Committee meets with management and the external auditors two times a year.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act, including the Statement of Financial Information. Their examination includes a review and evaluation of the corporation’s system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of Trust Council and meet with it twice each year.

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to read 'Julia Mobbs', is written over a horizontal line.

Julia Mobbs  
Director, Administrative Services



# Islands Trust

## **SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

Islands Trust has not given any guarantees or indemnities under the Guarantees and Indemnity Regulation.

## **STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between Islands Trust and its non-unionized employees during fiscal year 2020/21.

Prepared under the Financial Information Regulation, Schedule 1, Subsection 6 (7).

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to read 'Julia Mobbs', is positioned above a horizontal line.

Julia Mobbs  
Director, Administrative Services



# Islands Trust

## SCHEDULE OF ELECTED OFFICIALS REMUNERATION AND EXPENSES

For the year ended March 31, 2021

Prepared as required by Financial Information Regulation, Schedule 1, section 6

ELECTED OFFICIAL		POSITION	TOTAL REMUNERATION & TAXABLE BENEFITS	EXPENSES
Adams,	Linda	ITCB Provincial appointee	\$ 900	-
Allen,	Alexander	Trustee	11,631	-
Brent,	Paul	Trustee	11,208	-
Busheikin,	Laura	Trustee	13,329	50
Clake,	Donald	ITCB Provincial appointee	750	-
Colbourne,	Scott	Trustee	21,078	-
Critchley,	David	Trustee	12,479	56
Dodds,	Jeanine	Trustee	12,864	-
Fast,	Sue Ellen	Trustee, Council Vice Chair	43,078	591
Fenton,	Lawrence	Trustee	11,846	-
Grove,	Peter	Trustee	35,508	352
Hannon,	Susan	ITCB Provincial appointee	300	-
Jhonston,	Peter	Trustee	9,622	-
Kaile,	Michael	Trustee	4,375	-
Langereis,	Kees	Trustee	21,541	-
Luckham,	Peter	Trustee, Council Chair	59,526	3,054
Maude,	David	Trustee	12,864	-
McConchie,	Benjamin	Trustee	15,245	-
Middleton,	Lee	Trustee	9,808	-
Morrison,	Deborah	Trustee	16,358	50
Patrick,	Laura	Trustee, Council Vice Chair	73,761	418
Peterson,	Timothy	Trustee	11,222	-
Rockafella,	Tahirih	Trustee	12,785	-
Rogers,	Dan	Trustee, Council Vice Chair	50,868	1,044
Scott,	Grant	Trustee	11,631	-
Stamford,	Kate-Louise	Trustee, ITCB Chair	14,365	519
Thorn,	Cameron	Trustee	9,114	-
Wolverton,	Jane	Trustee	14,884	387
Wright,	Stephen	Trustee	9,114	-
<b>TOTAL</b>			<b>\$ 532,054</b>	<b>\$ 6,521</b>



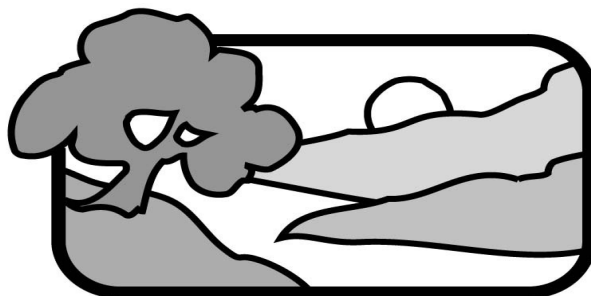
# Islands Trust

## SCHEDULE OF EMPLOYEE REMUNERATION AND EXPENSES

For the year ended March 31, 2021

Prepared as required by Financial Information Regulation, Schedule 1, section 6

EMPLOYEE	POSITION	TOTAL REMUNERATION & TAXABLE BENEFITS	EXPENSES
Beeston, David	Information Systems Coordinator	\$ 80,512	387
Cermak, Stefan	Regional Planning Manager	106,077	1,068
Chadwick, Narissa	Island Planner	85,320	578
Eggen, Marnie	Island Planner	84,944	1,248
Emmings, Kate	Manager, Islands Trust Conservancy	92,120	265
Frater, Clare	Director of Trust Area Services	106,019	286
Hippola, Dilani	Senior Policy Advisor	82,138	123
Hotsenpiller, Russel	Chief Administrative Officer	180,758	471
Kauer, Heather	Regional Planning Manager	96,121	276
Kojima, Robert	Regional Planning Manager	108,885	-
Marlor, David	Director of Local Planning Services	118,542	532
Mobbs, Julia	Director of Administrative Services	125,428	3,429
Roggers, Nancy	Finance Officer	79,752	993
Smith, Bradley	Island Planner	92,031	3,262
Thiel, Carmen	Legislative Services Manager	102,102	711
Van Bakel, Mark	Manager, Information Systems	89,121	88
Wilcox, Lisa	Senior Intergovernmental Policy Analyst	79,716	478
Youmans, Jason	Island Planner	85,367	101
<b>TOTAL OVER \$75,000</b>		<b>\$ 1,794,956</b>	<b>\$ 14,294</b>
<b>TOTAL \$75,000 OR LESS</b>		<b>2,075,100</b>	<b>30,965</b>
<b>GRAND TOTAL</b>		<b>3,870,056</b>	<b>\$ 45,259</b>



# Islands Trust

## **RECONCILIATION OF EMPLOYEE REMUNERATION AND EXPENSES TO THE FINANCIAL STATEMENTS**

**For the year ended March 31, 2021**

The variance between the Schedule of Employee Remuneration and Expenses (“the Schedule”) to the Annual Financial Statements is attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The Schedule includes amounts paid for gross salary and wages, unused vacation payouts, and taxable benefits only.
- The Financial Statements includes employer-related payroll costs such as remittances for CPP, EI, EHT, pension plan contributions, etc.

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to read 'Julia Mobbs', is positioned above a horizontal line.

Julia Mobbs  
Director, Administrative Services



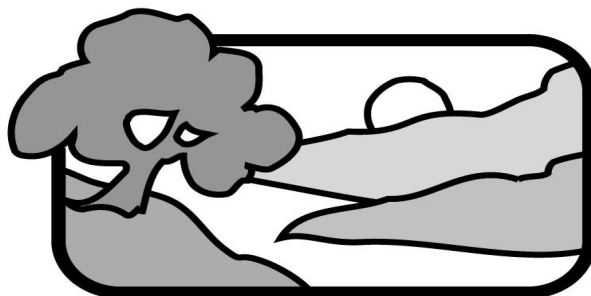
# Islands Trust

## SCHEDULE OF PAYMENTS TO SUPPLIERS

For the year ended March 31, 2021

Prepared as required by Financial Information Regulation, Schedule 1, section 7

<b>SUPPLIERS NAME</b>		<b>AMOUNT PAID</b>
AON REED STENHOUSE	\$	185,452
BC HYDRO CAD		54,005
BLACKMAN SUPPORT SERVICES		124,519
CARRINA MASLOVAT		35,111
COLLIERS MACAULEY NICOLLS		286,998
ECONICS SERVICES INC		52,500
ESRI CANADA LIMITED		26,309
GRAPHICALLY SPEAKING		42,673
GW SOLUTIONS		62,996
MEADOWWOOD VILLAGE DEVELOPMENT		42,063
MINISTER OF FINANCE - EMPLOYEE BENEFITS		963,927
MINISTER OF FINANCE - QUEENS PRINTER		27,782
OPEN STORAGE SOLUTIONS		33,149
PACIFIC BLUE CROSS		37,170
RECEIVER GENERAL - TRUSTEE REMUNERATIONS		91,296
SAANICH NATIVE PLANTS		49,558
SHANNON COWAN CONSULTING		62,676
SHAW BUSINESS SOLUTIONS		40,194
SHI CANADA		26,278
TELUS MOBILITY		30,071
YOUNG ANDERSON		330,807
<b>TOTAL PAYMENTS OVER \$25,000</b>	<b>\$</b>	<b>2,605,533</b>
<b>TOTAL PAYMENTS \$25,000 OR LESS</b>	<b>\$</b>	<b>800,767</b>
<b>GRAND TOTAL</b>	<b>\$</b>	<b>3,406,300</b>



# Islands Trust

## **RECONCILIATION OF PAYMENTS FOR GOODS AND SERVICES TO THE FINANCIAL STATEMENTS For the year ended March 31, 2021**

The variance between the Schedule of Payments to Suppliers of Goods and Services (“the Schedule”) to the Annual Financial Statements is attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The schedule includes disbursements for purchases of capital assets, which are not included in expenses in the Financial Statements.
- The Schedule includes GST paid to suppliers, where applicable, whereas the annual Financial Statements do not.
- The Schedule excludes disbursements for staff and trustee remuneration, as well as non-cash amortization expense, whereas these items are included in the Financial Statements.

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to read 'Julia Mobbs', is positioned above a horizontal line.

Julia Mobbs  
Director, Administrative Services