

# Islands Trust

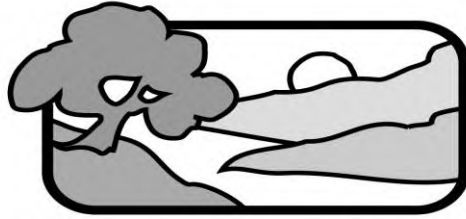
## STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Trust Council of Islands Trust and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

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Peter Luckham  
Chair, Islands Trust Council



# Islands Trust

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act (“the Act”) have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management’s responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

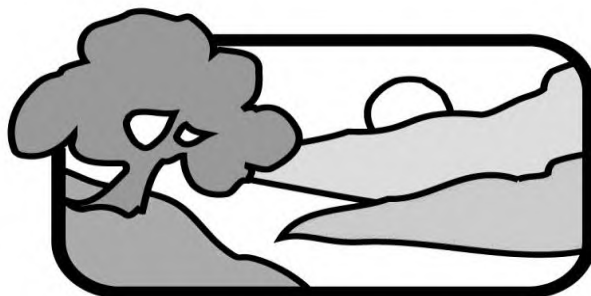
The Islands Trust Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee of Trust Council. The Audit Committee meets with management and the external auditors two times a year.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act, including the Statement of Financial Information. Their examination includes a review and evaluation of the corporation’s system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of Trust Council and meet with it twice each year.

On behalf of Islands Trust,

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Director, Administrative Services



# Islands Trust

## **SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS**

Islands Trust has not given any guarantees or indemnities under the Guarantees and Indemnity Regulation.

## **STATEMENT OF SEVERANCE AGREEMENTS**

There were no severance agreements made between Islands Trust and its non-unionized employees during fiscal year ending March 31, 2023.

Prepared under the Financial Information Regulation, Schedule 1, Subsection 6 (7).

On behalf of Islands Trust,

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Director, Administrative Services



**SCHEDULE OF REMUNERATION & EXPENSES FOR TRUSTEES**

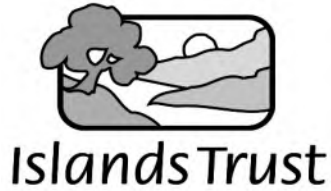
For the year ended March 31, 2023

*Prepared as required by Financial Information Regulation, Schedule 1, section 6*

ELECTED OFFICIAL		POSITION	TOTAL REMUNERATION & TAXABLE BENEFITS		EXPENSES
Adams,	Linda	ITCB Provincial appointee	\$	1,250	\$ -
Allen,	Alexander	Trustee		12,841	974
Bernardo	Joe	Trustee		5,016	699
Boland	Mairead	Trustee		4,327	-
Borthwick	Sam	Trustee		4,933	331
Brent,	Paul	Trustee		7,084	-
Busheikin	Laura	Trustee		8,279	46
Campbell	Aaron	Trustee		6,116	760
Colbourne	Scott	Trustee		14,152	-
Critchley	David	Trustee		8,079	419
Dodds	Jeanine	Trustee		13,355	370
Elliott	Tobi	Trustee, Council Vice Chair		23,898	2,872
Evans	Kristina	Trustee		4,059	1,589
Falck	Dag	Trustee		3,559	444
Fast	Sue Ellen	Trustee, Council Vice Chair		30,774	7,865
Fenton	Lawrence	Trustee		7,870	472
Gauvreau	Lisa	Trustee		4,857	-
Gedye	Judith	Trustee		1,679	647
Graham	David	Trustee		5,033	233
Grove	Peter	Trustee		23,819	-
Harris	Jaime	Trustee		14,195	-
Hunter	Ken	Trustee		3,938	193
Johnston	Peter	Trustee		6,351	-
Kaile	Michael	Trustee		2,536	-
Langereis	Kees	Trustee		14,352	49
Lironi	Mikaila	Trustee		3,949	1,660
Luckham	Peter	Trustee, Council Chair		63,137	11,594
Mabberley	Benjamin	Trustee		4,857	811
Maude	David	Trustee, Council Vice Chair		28,603	779
McConchie	Benjamin	Trustee		10,322	-
Middleton	Lee	Trustee		10,782	-
Morrison	Deborah	Trustee		16,494	380
Patrick	Laura	Trustee, Council Vice Chair		64,280	4,482
Peterson	Timothy	Trustee, Council Vice Chair		26,871	3,730
Rockafella	Tahirih	Trustee		8,428	47
Rogers	Dan	Trustee, Council Vice Chair		34,000	4,700
Scott	Grant	Trustee		12,891	805
Smith	Risa	ITCB Provincial appointee		1,150	1,062
Stamford	Kate-Louise	Trustee		14,013	2,100
Thorn	Cameron	Trustee		6,029	-
Wolverton	Jane	Trustee		9,761	148
Wright	Stephen	Trustee		6,429	707
Yates	Susan	Trustee		8,550	190
<b>TOTAL</b>			<b>\$</b>	<b>562,899</b>	<b>\$ 51,156</b>

**Disclosure of contracts with Elected Officials:**

There were no contracts with Elected Officials relevant to the requirements of the Community Charter

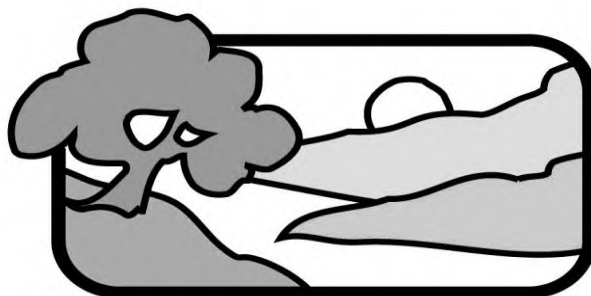


**SCHEDULE OF REMUNERATION & EXPENSES FOR EMPLOYEES**

For the year ended March 31, 2023

Prepared as required by Financial Information Regulation, Schedule 1, section 6

EMPLOYEE	POSITION	TOTAL REMUNERATION & TAXABLE BENEFITS	EXPENSES
Beeston, David	Information Systems Coordinator	\$ 89,263	\$ 964
Cermak, Stefan	Director, Local Planning Services	90,348	4,182
Chadwick, Narissa	Island Planner	94,390	5,110
Dingman, Warren	Bylaw Enforcement Manager	87,006	12,255
Emmings, Kate	Manager, Islands Trust Conservancy	99,752	3,017
Frater, Clare	Director, Trust Area Services	124,440	2,929
Garbo, Louisa	Island Planner	93,221	2,822
Hippola, Dilani	Senior Policy Advisor	96,577	1,544
Hotsenpiller, Russel	Chief Administrative Officer	185,435	6,454
Kojima, Robert	Regional Planning Manager	111,196	1,880
Marlor, David	Director, Legislative Services	131,210	5,952
McCargar, Marlin	Island Planner	79,699	4,149
Mobbs, Julia	Director, Administrative Services	127,253	3,006
Shulba, William	Senior Freshwater Specialist	92,881	1,873
Smith, Bradley	Island Planner	108,522	7,400
Stockdill, Kimberly	Island Planner	92,319	1,669
Van Bakel, Mark	Senior Technical Analyst	104,833	745
<b>TOTAL OVER \$75,000</b>		<b>1,808,346</b>	<b>65,951</b>
<b>TOTAL \$75,000 OR LESS</b>		<b>2,498,399</b>	<b>62,652</b>
<b>GRAND TOTAL</b>		<b>\$ 4,306,744</b>	<b>\$ 128,603</b>



# Islands Trust

## RECONCILIATION OF EMPLOYEE REMUNERATION AND EXPENSES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2023

The variance between the Schedule of Employee Remuneration and Expenses (“the Schedule”) to the Annual Financial Statements is attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The Schedule includes amounts paid for gross salary and wages, unused vacation pay-outs, and taxable benefits only.
- The Financial Statements includes employer-related payroll costs such as remittances for CPP, EI, EHT, pension plan contributions, etc.

On behalf of Islands Trust,

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Director, Administrative Services



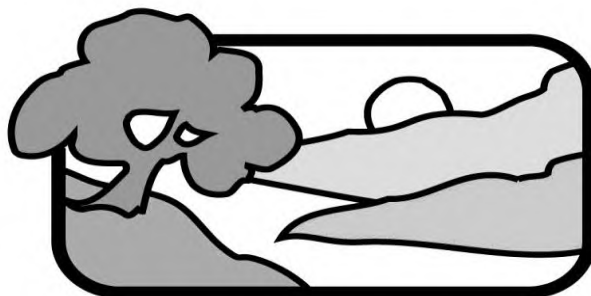
# Islands Trust

## SCHEDULE OF PAYMENTS TO SUPPLIERS

For the year ended March 31, 2023

Prepared as required by Financial Information Regulation, Schedule 1, section 7

SUPPLIERS NAME		AMOUNT PAID
1322146 BC LTD	\$	61,118
AON REED STENHOUSE INC		208,737
BC HYDRO CAD		54,005
BLACKMAN SUPPORT SERVICES LTD		142,589
CAPITAL REGIONAL DISTRICT		114,600
CARRINA MASLOVAT		31,341
CITYVIEW, A DIVISION OF N HARRIS COMPUTER CORP		203,270
COAST VICTORIA		26,235
COLLIERS MACAULEY NICOLLS INC		300,502
DRIFTWOOD PUBLISHING LTD		31,228
ECONICS SERVICES INC		31,500
GW SOLUTIONS INC		68,229
ISL ENGINEERING & LAND SERVICES LTD		34,427
MINISTER OF FINANCE - Employee benefits		1,055,680
MINISTER OF FINANCE - KINGS PRINTER		42,950
PACIFIC BLUE CROSS		47,727
RECEIVER GENERAL - Trustee remuneration remittances		101,926
REGIONAL DISTRICT OF NANAIMO		26,888
SHANNON COWAN CONSULTING		57,285
SHAW BUSINESS SOLUTIONS		39,579
SHI CANADA		30,285
TELUS MOBILITY		29,760
YOUNG ANDERSON		374,551
ZOOM VIDEO COMMUNICATIONS INC		25,467
<b>TOTAL PAYMENTS OVER \$25,000</b>		<b>3,139,880</b>
<b>TOTAL PAYMENTS \$25,000 OR LESS</b>		<b>722,178</b>
<b>GRAND TOTAL</b>	<b>\$</b>	<b>3,862,058</b>



# Islands Trust

## **RECONCILIATION OF PAYMENTS FOR GOODS AND SERVICES TO THE FINANCIAL STATEMENTS For the year ended March 31, 2023**

The variance between the Schedule of Payments to Suppliers of Goods and Services (“the Schedule”) to the Annual Financial Statements is attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The schedule includes disbursements for purchases of capital assets, which are not included in expenses in the Financial Statements.
- The Schedule includes GST paid to suppliers, where applicable, whereas the annual Financial Statements do not.
- The Schedule excludes disbursements for staff and trustee remuneration, as well as non-cash amortization expense, whereas these items are included in the Financial Statements.

On behalf of Islands Trust,

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Director, Administrative Services