

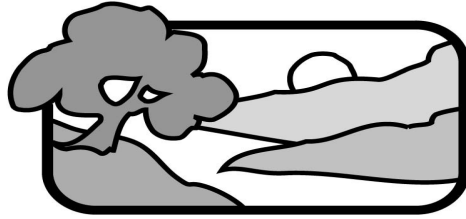
Islands Trust

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Trust Council of Islands Trust and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in black ink, appearing to read 'P. Luckham', written in a cursive style.

Peter Luckham
Chair, Islands Trust Council



Islands Trust

The Financial Statements contained in this Statement of Financial Information under the Financial Information Act (“the Act”) have been prepared by management in accordance with generally accepted accounting principles or stated accounting principles, and the integrity and objectivity of these statements are management’s responsibility. Management is also responsible for all the statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the financial statements.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

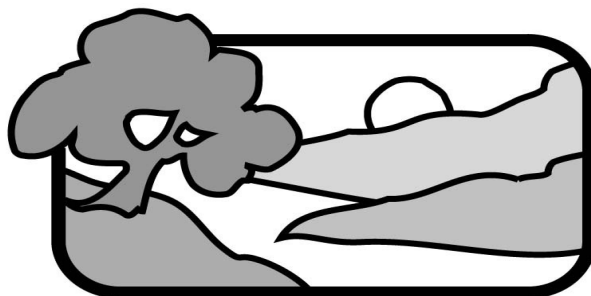
The Islands Trust Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee of Trust Council. The Audit Committee meets with management and the external auditors two times a year.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the financial statements. Their examination does not relate to the other schedules and statements required by the Act, including the Statement of Financial Information. Their examination includes a review and evaluation of the corporation’s system of internal control and appropriate tests and procedures to provide reasonable assurance that the financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of Trust Council and meet with it twice each year.

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to be 'J. Smith', is positioned above a horizontal line.

Director, Administrative Services



Islands Trust

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

Islands Trust has not given any guarantees or indemnities under the Guarantees and Indemnity Regulation.

STATEMENT OF SEVERANCE AGREEMENTS

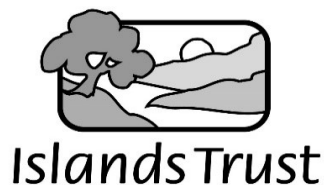
There were no severance agreements made between Islands Trust and its non-unionized employees during fiscal year ending March 31, 2024.

Prepared under the Financial Information Regulation, Schedule 1, Subsection 6 (7).

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to be the initials 'A.S.', is written above a horizontal line.

Director, Administrative Services



SCHEDULE OF REMUNERATION & EXPENSES FOR TRUSTEES

For the year ended March 31, 2024

Prepared as required by Financial Information Regulation, Schedule 1, section 6

ELECTED OFFICIAL		POSITION	TOTAL REMUNERATION & TAXABLE BENEFITS	EXPENSES
Adams,	Linda	ITCB Provincial appointee	\$ 500	\$ -
Allen,	Alexander	Trustee	13,795	2,785
Bernardo	Joe	Trustee	14,357	991
Boland	Mairead	Trustee	12,103	960
Borthwick	Sam	Trustee	13,829	1,960
Campbell	Aaron	Trustee	17,206	-
Dodds	Jeanine	Trustee	13,951	398
Elliott	Tobi	Trustee, Council Vice Chair	67,680	10,383
Evans	Kristina	Trustee	11,654	2,066
Falck	Dag	Trustee	10,204	244
Fast	Sue Ellen	Trustee	4,464	678
Gauvreau	Lisa	Trustee	14,947	983
Gedye	Judith	Trustee	5,014	1,414
Graham	David	Trustee	14,129	999
Harris	Jaime	Trustee	40,583	244
Hunter	Ken	Trustee	11,268	173
Kahn	Charles	ITCB Provincial appointee	750	767
Lironi	Mikaila	Trustee	11,134	3,292
Luckham	Peter	Trustee, Council Chair	67,433	10,170
Mabberley	Benjamin	Trustee	13,847	383
Maude	David	Trustee, Council Vice Chair	57,523	10,906
Middleton	Lee	Trustee	11,653	-
Morrison	Deborah	Trustee	16,806	447
Patrick	Laura	Trustee	41,133	4,444
Peterson	Timothy	Trustee, Council Vice Chair	55,505	22,445
Scott	Grant	Trustee	12,995	1,545
Smith	Risa	ITCB Provincial appointee	1,550	1,427
Stamford	Kate-Louise	Trustee	13,107	933
Thomson	Kenneth	ITCB Provincial appointee	450	-
Yates	Susan	Trustee	24,209	546
TOTAL			\$ 593,778	\$ 81,582

Disclosure of contracts with Elected Officials:

There were no contracts with Elected Officials relevant to the requirements of the Community Charter



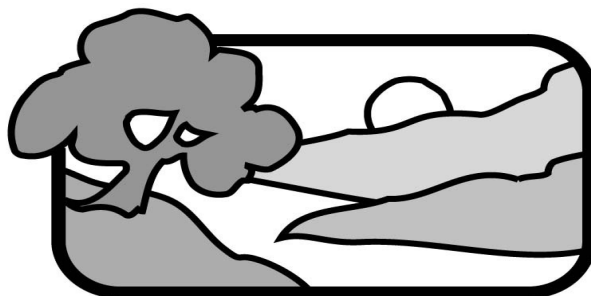
Islands Trust

SCHEDULE OF REMUNERATION & EXPENSES FOR EMPLOYEES

For the year ended March 31, 2024

Prepared as required by Financial Information Regulation, Schedule 1, section 6

EMPLOYEE	POSITION	TOTAL REMUNERATION & TAXABLE BENEFITS	EXPENSES
Beeston, David	Information Systems Coordinator	\$ 95,830	\$ -
Cermak, Stefan	Director, Local Planning Services	130,413	5,728
Chadwick, Narissa	Island Planner	101,144	5,451
Dingman, Warren	Bylaw Enforcement Manager	90,904	10,243
Emmings, Kate	Manager, Islands Trust Conservancy	104,054	1,959
Fotino, Anthony	Island Planner	88,316	1,275
Frater, Clare	Director, Trust Area Services	130,765	4,337
Green, Jemma	Covenant Management and Outreach Specialist	75,821	8,972
Hotsenpiller, Russel	Chief Administrative Officer	196,742	5,489
Hutton, Chris	Regional Planning Manager	101,683	1,681
Jamurat, Renee	Regional Planning Manager	104,323	6,332
Kojima, Robert	Regional Planning Manager	111,974	1,224
Marlor, David	Director, Legislative Services	128,940	2,283
Martell, Kathryn	Ecosystem Protection Specialist	75,098	1,516
McCargar, Marlis	Island Planner	84,236	2,769
Mobbs, Julia	Director, Administrative Services	132,696	3,076
Murphy, Nuala	Property Management Specialist	75,466	5,999
Oneil, Jacqueline	GIS Technician	81,603	447
Roggers, Nancy	Finance Officer	81,955	423
Shaed, Daphne	Applications Programmer and Support Analyst	76,803	687
Shulba, William	Senior Freshwater Specialist	89,606	1,707
Smith, Bradley	Island Planner	107,571	6,285
Stockdill, Kimberly	Island Planner	98,707	2,705
Thomaidis, Margot	Island Planner	75,558	1,240
TOTAL OVER \$75,000		2,440,206	81,828
TOTAL \$75,000 OR LESS		2,153,214	60,926
GRAND TOTAL		\$ 4,593,420	\$ 142,754



Islands Trust

RECONCILIATION OF EMPLOYEE REMUNERATION AND EXPENSES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2024

The variance between the Schedule of Employee Remuneration and Expenses (“the Schedule”) to the Annual Financial Statements is attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The Schedule includes amounts paid for gross salary and wages, unused vacation payouts, and taxable benefits only.
- The Financial Statements includes employer-related payroll costs such as remittances for Canada Pension Plan, Employment Insurance, Employer Health Tax, pension plan contributions, etc.

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to be the name of the Director, Administrative Services.

Director, Administrative Services



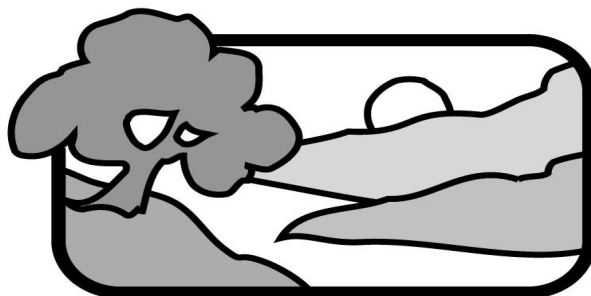
Islands Trust

SCHEDULE OF PAYMENTS TO SUPPLIERS

For the year ended March 31, 2024

Prepared as required by Financial Information Regulation, Schedule 1, section 7

SUPPLIERS NAME	AMOUNT PAID
1322146 BC LTD	\$ 117,450
AON REED STENHOUSE INC	53,027
BC HYDRO CAD	54,005
BLACKMAN SUPPORT SERVICES LTD	131,563
CAORDA SOLUTIONS INC	56,079
CITYVIEW, A DIVISION OF N HARRIS COMPUTER CORP	153,247
COAST VICTORIA	25,143
COLLIERS MACAULEY NICOLLS INC	320,141
ESRI CANADA LTD	28,800
INSTITUTE OF MULTI-DISCIPLINARY ECOLOGICAL RESEARCH	34,149
K'OMOKS FIRST NATIONS	30,700
KPMG	25,728
MADRONE ENVIRONMENTAL SERVICES	27,877
MINISTER OF FINANCE - EMPLOYEE BENEFITS	1,187,812
MINISTER OF FINANCE - KINGS PRINTER	30,409
MUNICIPAL INSURANCE ASSOCIATION OF BC	177,287
PACIFIC BLUE CROSS	63,837
RECEIVER GENERAL - TRUSTEE REMUNERATION REMITTANCE	117,450
SHAW BUSINESS SOLUTIONS	38,437
SHI CANADA	63,810
TELUS MOBILITY	29,065
YOUNG ANDERSON	400,705
ZOOM VIDEO COMMUNICATIONS INC	30,156
TOTAL PAYMENTS OVER \$25,000	3,196,877
TOTAL PAYMENTS \$25,000 OR LESS	489,861
GRAND TOTAL	\$ 3,686,738



Islands Trust

RECONCILIATION OF PAYMENTS FOR GOODS AND SERVICES TO THE FINANCIAL STATEMENTS For the year ended March 31, 2024

The variance between the Schedule of Payments to Suppliers of Goods and Services (“the Schedule”) to the Annual Financial Statements is attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The schedule includes disbursements for purchases of capital assets, which are not included in expenses in the Financial Statements.
- The Schedule includes GST paid to suppliers, where applicable, whereas the annual Financial Statements do not.
- The Schedule excludes disbursements for staff and trustee remuneration, as well as non-cash amortization expense, whereas these items are included in the Financial Statements.

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to be the initials 'A.S.' followed by a flourish.

Director, Administrative Services