



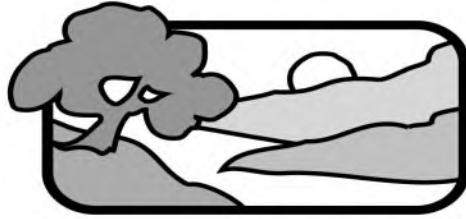
Islands Trust

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Trust Council of Islands Trust and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in black ink, appearing to read 'Laura Patrick', is contained within a thin black rectangular box. The signature is fluid and cursive.

Laura Patrick
Chair, Islands Trust Council



Islands Trust

The Statement of Financial Information (“the Statement”) is prepared in accordance with the requirements of the Financial Information Act (“the Act”). The Statement is prepared by management, and the integrity and objectivity of these statements are management’s responsibility. Management is also responsible for ensuring that this information is consistent, where appropriate, with the information contained in the annual audited financial statements.

Management is responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Islands Trust Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee of Trust Council. The Audit Committee meets with management and the external auditors two times a year.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the annual financial statements. Their examination does not extend to the schedules contained in this Statement. Their examination includes a review and evaluation of organization’s system of internal control and appropriate tests and procedures to provide reasonable assurance that the annual financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of Trust Council when they meet each year.

On behalf of Islands Trust,

Director, Financial and Employee Services



Islands Trust

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

Islands Trust has not given any guarantees or indemnities under the Guarantees and Indemnity Regulation.

STATEMENT OF SEVERANCE AGREEMENTS

There were no severance agreements made between Islands Trust and its non-unionized employees during the year ending March 31, 2025.

Prepared under the Financial Information Regulation, Schedule 1, Subsection 6 (7).

On behalf of Islands Trust,

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Director, Financial and Employee Services



SCHEDULE OF REMUNERATION & EXPENSES FOR TRUSTEES

For the year ended March 31, 2025

Prepared as required by Financial Information Regulation, Schedule 1, section 6

ELECTED OFFICIAL	POSITION	TOTAL REMUNERATION & TAXABLE BENEFITS	EXPENSES
Allen, Alexander	Trustee	\$ 14,126	\$ 990
Bernardo, Joe	Trustee	14,273	1,298
Boland, Mairead	Trustee	12,558	386
Borthwick, Sam	Trustee	14,307	886
Campbell, Aaron	Trustee	17,828	-
Dodds, Jeanine	Trustee	14,468	165
Elliott, Tobi	Trustee, Council Vice Chair	70,248	10,872
Evans, Kristina	Trustee	11,481	1,432
Falck, Dag	Trustee	10,581	-
Fast, Sue Ellen	Trustee	5,061	788
Gauvreau, Lisa	Trustee	16,407	-
Gedye, Judith	Trustee	5,411	1,803
Graham, David	Trustee	14,707	347
Harris, Jaime	Trustee	41,169	-
Hunter, Ken	Trustee	11,685	187
Kahn, Charles	ITC Board Provincial Appointee	1,050	1,160
Lironi, Mikaila	Trustee	11,629	1,449
Luckham, Peter	Trustee, Council Chair (9 Months)	66,613	9,303
Mabberley, Benjamin	Trustee	14,357	-
Maude, David	Trustee, Council Vice Chair	59,518	11,213
Middleton, Lee	Trustee	11,858	-
Morrison, Deborah	Trustee	17,428	583
Patrick, Laura	Trustee, Council Chair (3 Months)	45,279	2,617
Peterson, Timothy	Trustee, Council Vice Chair	57,380	25,934
Scott, Grant	Trustee	13,476	-
Smith, Risa	ITC Board Provincial Appointee	1,550	1,241
Stamford, Kate-Louise	Trustee	13,673	1,075
Tanner, Timothy	ITC Board Provincial Appointee	600	661
Yates, Susan	Trustee	24,797	433
TOTAL		\$ 613,519	\$ 74,823

Disclosure of contracts with Elected Officials:

There were no contracts with Elected Officials relevant to the requirements of the Community Charter

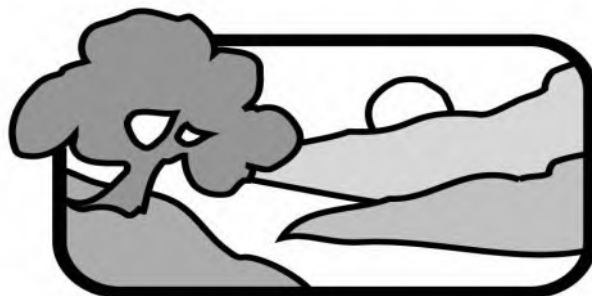


SCHEDULE OF REMUNERATION & EXPENSES FOR EMPLOYEES

For the year ended March 31, 2025

Prepared as required by Financial Information Regulation, Schedule 1, section 6

EMPLOYEE	POSITION	TOTAL REMUNERATION & TAXABLE BENEFITS	EXPENSES
Baugh, Stephen	Island Planner	\$ 95,324	\$ 1,209
Beeston, David	Information Systems Coordinator	143,939	1,173
Buchan, Christopher	Island Planner	92,468	615
Cermak, Stefan	Director, Planning Services	151,803	3,170
Chadwick, Narissa	Island Planner	105,374	3,507
Cox, Ian	Planner 2	85,499	975
Dingman, Warren	Bylaw Enforcement Manager	93,873	7,451
Elliott, Joseph	Senior Indigenous Relations Advisor	89,277	1,858
Frater, Clare	Director, Trust Area Services	143,202	6,258
Green, Jemma	Covenant Management and Outreach Specialist	81,186	11,237
Hotsenpiller, Russel	Chief Administrative Officer	84,545	1,247
Hutton, Chris	Regional Planning Manager	113,692	4,295
Jamurat, Renee	Regional Planning Manager	122,604	2,169
Kojima, Robert	Regional Planning Manager	133,453	1,259
Marlor, David	Director, Legislative and Information Services	146,428	6,106
Martell, Kathryn	Ecosystem Protection Specialist	76,146	1,632
McCargar, Marlis	Island Planner	91,057	4,194
Miller, Nicole	Employee Services Coordinator	75,581	864
Mobbs, Julia	Director, Financial and Employee Services	168,644	6,694
Murphy, Nuala	Property Management Specialist	79,070	5,578
Richards, Michael	Strategic Fund Development Specialist	82,664	1,403
Roggers, Nancy	Finance Officer	87,721	561
Shaed, Daphne	Applications Programmer and Support Analyst	77,624	386
Shulba, William	Senior Freshwater Specialist	101,992	1,033
Smith, Bradley	Island Planner	108,752	5,844
Stockdill, Kimberly	Island Planner	102,282	3,488
Testemale, Phillip	Planner 2	86,024	702
Thomaidis, Margot	Island Planner	81,470	1,357
Trifonidis, Alexandra	Executive Coordinator	79,094	1,235
Youman, Jason	Senior Policy Advisor	100,845	879
TOTAL OVER \$75,000		\$ 3,081,632	\$ 88,380
TOTAL \$75,000 OR LESS		2,115,006	57,301
GRAND TOTAL		\$ 5,196,638	\$ 145,682



Islands Trust

RECONCILIATION OF EMPLOYEE REMUNERATION AND EXPENSES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2025

The variance between the Schedule of Employee Remuneration and Expenses (“the Schedule”) to the Annual Financial Statements is attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The Schedule includes amounts paid for gross salary and wages, unused vacation payouts, and taxable benefits only.
- The Financial Statements includes employer-related payroll costs such as remittances for Canada Pension Plan, Employment Insurance, Employer Health Tax, pension plan contributions, etc.

On behalf of Islands Trust,

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Director, Financial and Employee Services



Islands Trust

SCHEDULE OF PAYMENTS TO SUPPLIERS

For the year ended March 31, 2025

Prepared as required by Financial Information Regulation, Schedule 1, section 7

SUPPLIERS NAME		AMOUNT PAID
1322146 BC Ltd	\$	71,850
BC Hydro CAD		31,503
Blackman Support		236,962
Caorda Solutions Inc		45,352
Cedar Shore Consulting		30,790
Cityview A Division of N Harris Computer Corp		179,899
Coast Victoria		32,371
Colliers Macauley Nicolls		160,869
Dream House Kitchens & Interiors		58,644
ESRI Canada Ltd		43,093
Harbour House Hotel		31,769
Itziar Management Ltd.		169,139
K'omoks First Nation		30,000
KPMG		27,526
Leaders International Executive Search		66,485
Local One Construction		131,250
Minister of Finance		1,295,199
Minister of Finance - Kings Printer		29,544
Municipal Insurance Association of BC		199,513
Pacific Blue Cross		66,801
Receiver General		126,972
Qatalyst Research Group Inc		132,720
Shaw Business Solutions		38,233
SHI Canada ULC		82,023
Telus Mobility		27,241
Urbanics Consultants Ltd		105,504
Young Anderson		519,133
Zoom Video Communications Inc		30,156
TOTAL PAYMENTS OVER \$25,000		4,000,542
TOTAL PAYMENTS \$25,000 OR LESS		488,224
GRAND TOTAL	\$	4,488,766



Islands Trust

RECONCILIATION OF PAYMENTS FOR GOODS AND SERVICES TO THE FINANCIAL STATEMENTS For the year ended March 31, 2025

The variance between the Schedule of Payments to Suppliers of Goods and Services (“the Schedule”) to the Annual Financial Statements is attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The schedule includes disbursements for purchases of capital assets, which are not included in expenses in the Financial Statements.
- The Schedule includes GST paid to suppliers, where applicable, whereas the annual Financial Statements do not.
- The Schedule excludes disbursements for staff and trustee remuneration, as well as non-cash amortization expense, whereas these items are included in the Financial Statements.

On behalf of Islands Trust,

A handwritten signature in black ink, appearing to be the initials 'J.M.' followed by a stylized flourish.

Director, Financial and Employee Services