

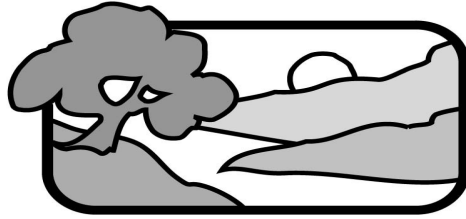
Islands Trust

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned represents the Trust Council of Islands Trust and approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.

A handwritten signature in black ink, appearing to read 'Laura Patrick', with a long horizontal flourish extending to the right.

Laura Patrick
Chair, Islands Trust Council



Islands Trust

The Statement of Financial Information (“the Statement”) is prepared in accordance with the requirements of the Financial Information Act (“the Act”). The Statement is prepared by management, and the integrity and objectivity of these statements are management’s responsibility. Management is also responsible for ensuring that this information is consistent, where appropriate, with the information contained in the annual audited financial statements.

Management is responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

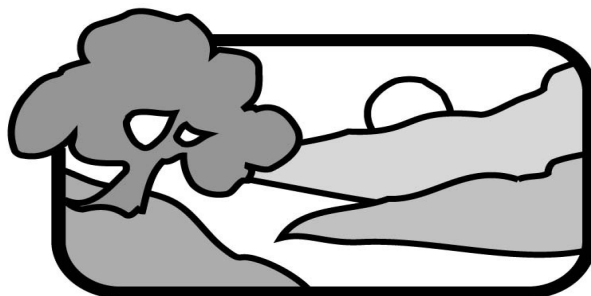
The Islands Trust Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and exercises this responsibility through the Audit Committee of Trust Council. The Audit Committee meets with management and the external auditors two times a year.

The external auditors, KPMG, conduct an independent examination, in accordance with generally accepted auditing standards, and express their opinion on the annual financial statements. Their examination does not extend to the schedules contained in this Statement. Their examination includes a review and evaluation of organization’s system of internal control and appropriate tests and procedures to provide reasonable assurance that the annual financial statements are presented fairly. The external auditors have full and free access to the Audit Committee of Trust Council when they meet each year.

On behalf of Islands Trust,

A handwritten signature in dark ink, appearing to read "David Cockburn".

Director, Financial and Employee Services



Islands Trust

SCHEDULE OF GUARANTEE AND INDEMNITY AGREEMENTS

Islands Trust has not given any guarantees or indemnities under the Guarantees and Indemnity Regulation.

STATEMENT OF SEVERANCE AGREEMENTS

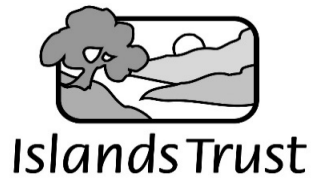
There was no severance agreements made between Islands Trust and its non-unionized employees during the year ending March 31, 2026.

Prepared under the Financial Information Regulation, Schedule 1, Subsection 6 (7).

On behalf of Islands Trust,

A handwritten signature in dark ink, appearing to read "David Goffman".

Director, Financial and Employee Services



SCHEDULE OF REMUNERATION & EXPENSES FOR TRUSTEES

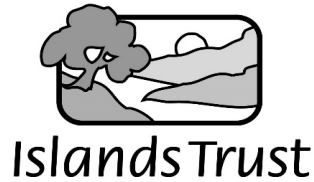
For the year ended March 31, 2026

Prepared as required by Financial Information Regulation, Schedule 1, section 6

ELECTED OFFICIAL		POSITION	TOTAL REMUNERATION & TAXABLE BENEFITS	EXPENSES
Allen,	Alexander	Trustee	\$ 13,836	\$ 981
Bernardo	Joe	Trustee	14,010	1,261
Boland	Mairead	Trustee	12,890	588
Borthwick	Sam	Trustee	14,740	1,257
Campbell	Aaron	Trustee	18,157	311
Dodds	Jeanine	Trustee	14,834	592
Elliott	Tobi	Trustee, Council Vice Chair	72,576	6,980
Evans	Kristina	Trustee	11,896	1,443
Falck	Dag	Trustee	10,846	500
Fast	Sue Ellen	Trustee	5,813	954
Gauvreau	Lisa	Trustee	18,163	311
Gedye	Judith	Trustee	5,563	1,494
Georgeson	Jeannine	ITC Board Provincial Appointee	900	-
Graham	David	Trustee	15,540	687
Harris	Jaime	Trustee	42,125	311
Hunter	Ken	Trustee	11,989	651
Kahn	Charles	ITC Board Provincial Appointee	150	102
Lironi	Mikaila	Trustee	11,502	1,309
Luckham	Peter	Trustee	11,989	311
Mabberley	Benjamin	Trustee	14,713	997
Maude	David	Trustee, Council Vice Chair	61,892	7,656
Middleton	Lee	Trustee	11,940	311
Morrison	Deborah	Trustee	17,957	311
Patrick	Laura	Trustee, Council Chair	100,547	6,216
Peterson	Timothy	Trustee, Council Vice Chair	58,660	16,225
Scott	Grant	Trustee	13,836	311
Smith	Risa	ITC Board Provincial Appointee	1,050	380
Stamford	Kate-Louise	Trustee	13,610	1,621
Tanner	Timothy	ITC Board Provincial Appointee	1,200	2,014
Yates	Susan	Trustee	26,369	1,283
TOTAL			\$ 629,296	\$ 57,369

Disclosure of contracts with Elected Officials:

There were no contracts with Elected Officials relevant to the requirements of the Community Charter

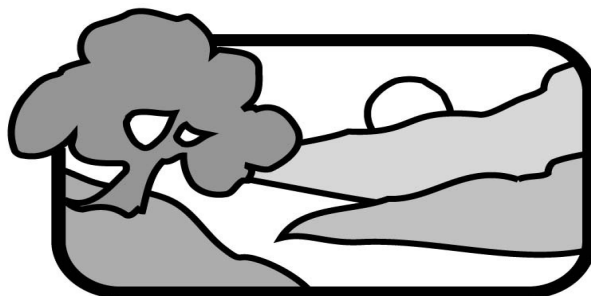


SCHEDULE OF REMUNERATION & EXPENSES FOR EMPLOYEES

For the year ended March 31, 2026

Prepared as required by Financial Information Regulation, Schedule 1, section 6

EMPLOYEE	POSITION	TOTAL REMUNERATION & TAXABLE BENEFITS	EXPENSES
Baugh, Stephen	Island Planner	\$ 94,706	\$ 2,317
Belcher, Bruce	Planner 2	81,308	2,564
Bronee, Rueben	Chief Administrative Officer	219,044	859
Cermak, Stefan	Director, Planning Services	147,253	2,216
Chadwick, Narissa	Island Planner	112,107	5,681
Cox, Ian	Planner 2	88,023	922
Dingman, Warren	Bylaw Enforcement Manager	94,383	4,697
Elliott, Joseph	Senior Indigenous Relations Advisor	100,398	866
Frater, Clare	Director, Trust Area Services	160,666	2,517
Green, Jemma	Covenant Management and Outreach Specialist	89,398	5,597
Hopper, Kendra	GIS Coordinator	77,080	47
Hutton, Chris	Regional Planning Manager	113,101	4,744
Jamurat, Renee	Regional Planning Manager	121,931	2,655
Kojima, Robert	Regional Planning Manager	135,636	1,108
Marlor, David	Director, Legislative and Information Services	144,269	6,009
Martell, Kathryn	Ecosystem Protection Specialist	81,031	2,913
McCargar, Marlis	Island Planner	95,486	2,654
Mobbs, Julia	Director, Financial and Employee Services	156,589	2,671
Murphy, Nuala	Property Management Specialist	80,624	4,334
Roggers, Nancy	Finance Officer	82,875	668
Shaed, Daphne	Applications Programmer and Support Analyst	78,478	32
Shulba, William	Senior Freshwater Specialist	101,945	684
Smith, Bradley	Island Planner	109,982	5,027
Stockdill, Kimberly	Island Planner	108,614	3,449
Thomaidis, Margot	Island Planner	86,964	2,702
Trifonidis, Alexandra	Executive Coordinator	85,733	1,027
Tyrrell, Wendy	Islands Trust Conservancy Manager	109,347	1,652
Van Niekerk, Morgana	Communications Specialist	77,110	768
Woodruff, Patricia	Biologist	86,224	2,912
Worthington, David	Bylaw Enforcement Officer	76,412	4,477
Youman, Jason	Senior Policy Advisor	101,820	779
TOTAL OVER \$75,000		\$ 3,298,536	\$ 79,549
TOTAL \$75,000 OR LESS		1,882,428	37,912
GRAND TOTAL		\$ 5,180,964	\$ 117,461



Islands Trust

RECONCILIATION OF EMPLOYEE REMUNERATION AND EXPENSES TO THE FINANCIAL STATEMENTS

For the year ended March 31, 2026

The variance between the Schedule of Employee Remuneration and Expenses (“the Schedule”) to the Annual Financial Statements is attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The Schedule includes amounts paid for gross salary and wages, unused vacation payouts, and taxable benefits only.
- The Financial Statements includes employer-related payroll costs such as remittances for Canada Pension Plan, Employment Insurance, Employer Health Tax, pension plan contributions, etc.

On behalf of Islands Trust,

Director, Financial and Employee Services



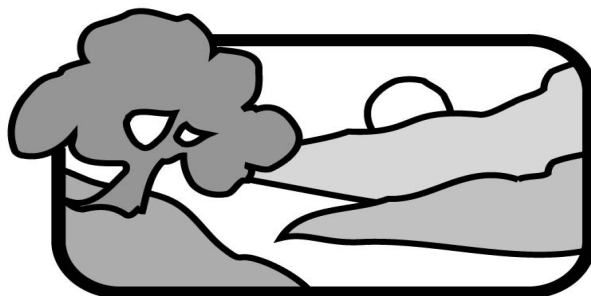
Islands Trust

SCHEDULE OF PAYMENTS TO SUPPLIERS

For the year ended March 31, 2026

Prepared as required by Financial Information Regulation, Schedule 1, section 7

SUPPLIERS NAME	AMOUNT PAID
1322146 BC Ltd	\$ 77,381
Aquilla Archaeology Ltd	32,629
Blackman Support	273,013
Caorda Solutions Inc	26,325
Cityview A Division of N Harris Computer Corp	139,448
Dream House Kitchens & Interiors	176,212
ESRI Canada Ltd	27,023
GW Solutions Inc.	32,409
Gulf Pacific ITF Creekside	52,128
Harbour House Hotel	26,459
Itziar Management Ltd.	350,811
KPMG	27,720
McElhanney Ltd	69,047
Minister of Finance	1,297,631
Minister of Finance - Kings Printer	43,724
Municipal Insurance Association of BC	200,608
Pacific Audio Works Ltd	25,991
Pacific Blue Cross	65,950
Receiver General	129,118
Shaw Business Solutions	39,142
Urbanics Consultants Ltd	26,376
Young Anderson	766,304
Zoom Video Communications Inc	40,894
TOTAL PAYMENTS OVER \$25,000	3,946,343
TOTAL PAYMENTS \$25,000 OR LESS	712,936
GRAND TOTAL	\$ 4,659,279



Islands Trust

RECONCILIATION OF PAYMENTS FOR GOODS AND SERVICES TO THE FINANCIAL STATEMENTS For the year ended March 31, 2026

The variance between the Schedule of Payments to Suppliers of Goods and Services ("the Schedule") to the Annual Financial Statements is attributable to a number of factors including:

- The Schedule is prepared on a cash basis whereas the Financial Statements are prepared on an accrual accounting basis.
- The schedule includes disbursements for purchases of capital assets, which are not included in expenses in the Financial Statements.
- The Schedule includes GST paid to suppliers, where applicable, whereas the annual Financial Statements do not.
- The Schedule excludes disbursements for staff and trustee remuneration, as well as non-cash amortization expense, whereas these items are included in the Financial Statements.

On behalf of Islands Trust,

Director, Financial and Employee Services