



<b>Policy:</b>	2.3.5
<b>Approved By:</b>	Trust Council
<b>Approval Date:</b>	September 21, 2022
<b>Amendment Date(s):</b>	
<b>Policy Holder:</b>	Director Legislative Services

## GOVERNANCE COMMITTEE TERMS OF REFERENCE

### Purpose

The purpose of the Governance Committee is to provide focus upon improvement of governance, to develop and recommend to the Trust Council good governance and management approaches and frameworks, and to lead processes to support and evaluate the effectiveness of Trust Council and its committees. The Governance Committee is one of Council's four (4) standing committees (See Policy 2.3.1).

### A. Definitions

“Governance” means the structure and processes by which Trust Council, Executive Committee, local trust committees and council committees are directed, controlled, and held to account to achieve their goals and objectives.

“Trustee” means a “local trustee” or “municipal trustee” as defined in the *Islands Trust Act*.

### B. Policy

The Governance Committee provides advice and recommendations to the Islands Trust Council and management by:

1. Initially reviewing the Islands Trust Governance Report dated March 8, 2022 and submitting a prioritized list of the recommendations in that Report to Trust Council with advice as to possible actions.
2. Identifying, evaluating and providing, on an on-going basis, advice to Trust Council on emerging governance and management issues with respect to:
  - areas of concern;
  - best practices; and
  - appropriate structures and procedures;to allow Trust Council to function most effectively.
3. Maintaining a committee work program to manage committee initiatives and providing Trust Council with quarterly updates.
4. Providing recommendations to Trust Council for legislation reform initiatives to improve Trust Council governance and management
5. The Governance Committee may contract external expertise to provide advice subject to:
  - a. funding by Trust Council and
  - b. at the discretion of the committee.

The responsibilities stated apply to the following area:

- Trust Council Governance and Management

**C. Legislated References**

Policy and Procedures Manual: Council Committee System (2.3.1)

**D. Links to Supporting Forms, Documents, Websites, Related Policies and Procedures**

n/a