

**ISLANDS TRUST COUNCIL
BYLAW NO. 201**

A Bylaw Respecting the Financial Plan of the Islands Trust
for Fiscal Years 2025-2026 through 2029-2030

Islands Trust Council, having jurisdiction in respect of the Trust Area in the Province of British Columbia pursuant to the *Islands Trust Act*, enacts as follows:

Citation

1. This bylaw may be cited for all purposes as “Islands Trust Council Financial Plan Bylaw 2025-2026”

Financial Plan

2. Schedule “A” attached hereto, and made part of this Bylaw, is hereby adopted and is the Financial Plan of Islands Trust Council for the fiscal year commencing April 1, 2025 and ending March 31, 2026, and for the subsequent four fiscal years.

READ A FIRST TIME THIS	13 th	DAY OF	March	, 2025
READ A SECOND TIME THIS	13 th	DAY OF	March	, 2025
READ A THIRD TIME THIS	13 th	DAY OF	March	, 2025
APPROVED BY THE MINISTER OF MUNICIPAL AFFAIRS THIS	12 th	DAY OF	May	, 2025
ADOPTED THIS	10 th	DAY OF	June	, 2025

David Marlor, SECRETARY

Laura Patrick, CHAIR

ISLANDS TRUST
Bylaw 201
Schedule A

Revenue	2025/26	2026/27	2027/28	2028/29	2029/30
Provincial Funding	375,931	213,001	243,001	243,001	243,001
Federal Funding	220,000	220,000	-	-	-
General Property Taxes *	9,722,200	10,557,344	11,181,087	11,368,935	11,598,207
Special Tax Levy - Local Trust Committees	-	-	-	-	-
Fees	198,100	202,062	206,103	210,224	214,429
Interest and Other	211,000	218,824	219,906	212,077	205,155
Transfer (to) from General Revenue Surplus Fund	201,000	-	-	-	-
Transfer (to) from LTC Specific Fund	199,000	-	-	-	-
Transfer (to) from Special Tax Requisition Fund	71,500	-	-	-	-
Net interfund transfers**	-	-	-	-	-
Total Revenue	11,198,731	11,411,231	11,850,097	12,034,237	12,260,792
Expenditures					
Trust Council	1,916,486	2,075,179	1,950,798	1,989,963	2,029,692
Local Planning	7,821,621	7,725,922	7,890,197	8,048,612	8,209,298
Islands Trust Conservancy	1,671,624	1,696,130	2,020,103	2,060,662	2,101,802
Contribution to General Revenue Surplus Fund	-	125,000	200,000	35,000	20,000
Less non-cash items - amortization	(211,000)	(211,000)	(211,000)	(100,000)	(100,000)
Total Expenditures	11,198,731	11,411,231	11,850,097	12,034,237	12,260,792
Transfer to (from) Surplus and Reserve	(471,500)	125,000	200,000	35,000	20,000

* Estimated Property Taxes by Source:

Trust Area Property Tax Levy	9,262,200	10,082,702	10,609,548	10,783,019	10,997,882
Bowen Island Municipality Property Tax Levy	460,000	474,642	571,540	585,916	600,325
Total	9,722,200	10,557,344	11,181,087	11,368,935	11,598,207

** Net interfund transfers:

Transfer from GRSF to LTC Specific Fund	150,000	-	-	-	-
(Contribution to) LTC Specific Fund from GRSF	(150,000)	-	-	-	-
Net interfund transfers	-	-	-	-	-