

**ISLANDSTRUST COUNCIL  
BYLAW NO. 204**

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A Bylaw Respecting the Financial Plan of the Islands Trust  
for Fiscal Years 2026-2027 through 2030-2031

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Islands Trust Council, having jurisdiction in respect of the Trust Area in the Province of British Columbia pursuant to the *Islands Trust Act*, enacts as follows:

**Citation**

1. This bylaw may be cited for all purposes as “Islands Trust Council Financial Plan Bylaw 2026-2027”

**Financial Plan**

2. Schedule “A” attached hereto, and made part of this Bylaw, is hereby adopted and is the Financial Plan of Islands Trust Council for the fiscal year commencing April 1, 2026 and ending March 31, 2027, and for the subsequent four fiscal years.

READ A FIRST TIME THIS	12 <sup>th</sup>	DAY OF	March	, 2026
READ A SECOND TIME THIS	12 <sup>th</sup>	DAY OF	March	, 2026
READ A THIRD TIME THIS	12 <sup>th</sup>	DAY OF	March	, 2026
APPROVED BY THE MINISTER OF HOUSING AND MUNICIPAL AFFAIRS THIS	22 <sup>nd</sup>	DAY OF	April	, 2026
ADOPTED THIS	15 <sup>th</sup>	DAY OF	May	, 2026

\_\_\_\_\_  
SECRETARY

\_\_\_\_\_  
CHAIR

**ISLANDS TRUST**  
**Bylaw 204**  
**Schedule A**

<b>Revenue</b>	<b>2026/27</b>	<b>2027/28</b>	<b>2028/29</b>	<b>2029/30</b>	<b>2030/31</b>
Provincial Funding	285,359	218,002	218,002	218,002	218,002
Federal Funding	-	-	-	-	-
General Property Taxes *	10,616,800	11,248,123	11,575,470	11,915,594	12,398,475
Special Tax Levy - Local Trust Committees	-	-	-	-	-
Fees	198,100	202,062	206,103	210,224	214,429
Interest and Other	193,000	207,108	209,179	211,271	213,384
Transfer (to) from General Revenue Surplus Fund	327,400	90,000	-	-	-
Transfer (to) from LTC Specific Fund	150,000	-	-	-	-
Transfer (to) from Special Tax Requisition Fund	-	-	-	-	-
Net interfund transfers**	-	-	-	-	-
<b>Total Revenue</b>	<b>11,770,659</b>	<b>11,965,295</b>	<b>12,208,755</b>	<b>12,555,091</b>	<b>13,044,290</b>

<b>Expenditures</b>					
Trust Council	2,359,332	2,234,969	2,279,705	2,325,335	2,679,091
Local Planning	7,760,914	8,184,305	8,348,120	8,515,219	8,626,750
Islands Trust Conservancy	1,848,412	1,744,022	1,778,930	1,814,537	1,838,449
Contribution to General Revenue Surplus Fund	-	-	-	-	-
Less non-cash items - amortization	(198,000)	(198,000)	(198,000)	(100,000)	(100,000)
<b>Total Expenditures</b>	<b>11,770,659</b>	<b>11,965,295</b>	<b>12,208,755</b>	<b>12,555,091</b>	<b>13,044,290</b>

<b>* Estimated Property Taxes by Source:</b>					
Trust Area Property Tax Levy	10,088,110	10,714,212	10,991,657	11,319,268	11,790,402
Bowen Island Municipality Property Tax Levy	528,690	533,911	583,812	596,326	608,073
<b>Total</b>	<b>10,616,800</b>	<b>11,248,123</b>	<b>11,575,470</b>	<b>11,915,594</b>	<b>12,398,475</b>

**\*\* Net interfund transfers:**

Transfer from GRSF to LTC Specific Fund	-	-	-	-	-
(Contribution to) LTC Specific Fund from GRSF	-	-	-	-	-
<b>Net interfund transfers</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>