



ISLANDS TRUST FUND BOARD
Regular Meeting of the Board

Agenda

Time/Date: Thursday, February 29, 1996 from 1:30 - 4:30 p.m. at the offices of the Islands Trust, 2nd Floor, 1627 Fort St., Victoria, B.C.

Distribution: Melinda Auerbach, Michael Paine, Ross Johnson, Elisabeth Bosher, Larry Holbrook, and Ann Hillyer

Copies to: G. McIntosh, D. Levell, R. Addison, S. Smith, J. Doane and File

<u>Agenda Section/Item</u>	<u>*Info attached</u>	<u>Who</u>	<u>Action</u>
1. Agenda		Chair	Approval
2. Previous Meetings			
*2.1 Minutes of December 6/95 meeting started at 1:42pm add quarterly report under 5.4 to agenda change to item 3.2 to 4,134.42 change spelling on item 4.2 to palaeotolical and in resolution below 5.11 get rid of apostrophy in its - line 2 " to clarify its support motion to adopt minutes of meeting - larry & elisabeth reviewed and updated the follow up action list		Chair	Approval
*2.2 Follow-up Action List Chair reviewed and updated the follow up action list		Chair	Review
3. Financial Report			
*3.1 Statement of Expenditures - Fundraising grant		GM	Information
*3.2 Trust Fund Balance		GM	Information
3.3 1996/97 Budget Submission - Status		GM	Information
3.1 expenditures received for information			
3.2 received for information			
3.3			

4. Business arising out of the Minutes

discussion to change wording in 6.1" to request staff and"

*4.1 TFB Memorandums of Understanding GM Information

4.1 RESOLUTION #TFB 96/60

it was MOVED and SECONDED that the draft bylaw of the islands trust and local trust committee be taken to the trust council for discussion at the march/96 council minutes - reviewed and proposed wording changes to the draft bylaw between islands trust and local trust committee

4.1 RESOLUTION # TRB 96/61

it was moved and seconded that the draft bylaw of the island trust fund board and islands trust council be forwarded to trust council via to committee with word changes.

*4.2 Pacific Marine Heritage Legacy Prog. - Protocol GM Information

4.2 minutes - received for information

4.3 Conserving with Covenants Program JD Information

4.3 minutes - janice gave a verbal update on conserving with covenants program

4.4 TFB Coordinator GM Information

5. Other Business

5.1 Risk Management JD Direction

5.1 minutes - janice gave a verbal update on a meeting with Risk Management

*5.2 Request for Consultation - IT Council Bylaw No. 38GM Information

5.2 Resolution #TFB 96/62

it was moved and seconded that the secretary be advised that the trust fund board has a concern with islands trust council bylaw 38 with respect to the time allowed for response to a notice of intent and consultation the board feels that 30 days response is too short of a time because of board's schedule of meetings is every two months, board suggest 75 days

*5.3 Gambier Conservancy Request JD Discussion

5.3 minutes - received letter from maria van dyk about workshop resolution #TFB 96/63

it was moved and seconded that the request from marie van dyke for ann hilliyerto attend the workshop on june 29 will be forwarded to her and if ann is unable to attend the trust fund coordinator will attend

resolution # TFB 96/63

it was moved and seconded that the trust fund board quarterly report to islands trust council march 1996

*6. Work Program Review Chair Discussion
6. minutes -
resolution
it was moved and seconded to amend the work program

7. Next meeting Chair Resolution
regular meeting april 23/96 2:00 - 5:00 then special meeting next

8. Adjournment Chair Resolution
adjourned at 4:15
resolution
it was moved and seconded that the february 29, 1996 meeting of the trust fund board adjourn

1. agenda
resolution
it was moved and seconded that the agenda of the February 29, 1996 Special meeting of the board be approved as presented.

2. special meeting (in camera) no changes
resolution
it was moved and seconded that the minutes can be adopted as amended

3. acquisitions
3.1
3.2
3.3
3.4
minutes -all items were discussed and janice gave an update.

4. next meeting April 23, 1996 5:00pm.

5. adjourn
resolution
it was moved and seconded that the february 29,1996 special meeting of the board be adjourned at 4:45pm