



Trust Fund Board Minutes of Regular Meeting

Date: Tuesday, July 18, 2017
Time: 10:00 am
Location: Islands Trust Victoria Boardroom
200-1627 Fort Street, Victoria, BC

Board Members Present Tony Law, Chair
Hoops Harrison
Kate-Louise Stamford
Robin Williams
Ronald Bertrand
Susan Morrison

Islands Trust Fund Staff Present Jennifer Eliason, Islands Trust Fund Manager
Kate Emmings, Ecosystem Protection Specialist
Corlynn Strachan, Administrative Assistant
Crystal Oberg, Communications & Fundraising Specialist
Clare Frater, Trust Area Services Director, joined the meeting at 10:49 am

Islands Trust Staff Present Cindy Shelest, Administrative Services Director, joined the meeting at 10:32 am and left the meeting at 10:56 am

Guests Leonora Lee, Auditor KPMG, joined the meeting at 10:32 am and left the meeting at 10:56 am
Stephen Foster, Chair, Crystal Mountain Rezoning Committee, joined the meeting at 10:58 am and left the meeting at 12:15 pm

1. CALL TO ORDER

Chair Law called the meeting to order at 10:00 am and acknowledged that the meeting was being held in Coast Salish First Nations territory.

2. APPROVAL OF AGENDA

By general consent, the Trust Fund Board approved the agenda as presented.

3. CLOSED MEETING

TFB-2017-018

It was **MOVED** and **SECONDED**,

that the meeting be closed to the public pursuant in accordance with the Community Charter, Part 4, Division 3, section 90(1) (e) the acquisition, disposition or expropriation of land or improvements; and that Jennifer Eliason, Kate Emmings, Crystal Oberg and Corlynn Strachan be invited to remain in the meeting.

CARRIED

The Trust Fund Board convened the closed portion of the meeting at 10:05 am and resumed in open meeting at 10:20 am to Rise and Report.

4. RISE AND REPORT

There were no items for rise and report.

5. MINUTES/COORDINATION

5.1 Minutes of Meetings/Resolutions without Meetings

5.1.1 Approval of the May 30, 2017 Meeting Minutes

By general consent, the Trust Fund Board meeting minutes of May 30, 2017 were adopted.

5.2 Follow-up Action List

The Trust Fund Board Manager provided an update on Follow-up Action List items.

TFB-2017-019

It MOVED and SECONDED

that the Trust Fund Board request staff to provide a report regarding the organizational implications of acting on the Trust Council request to investigate provincial and federal stewardship agreements as a protection tool.

CARRIED

6. BUSINESS

6.1 Items for Approval

6.1.1 2016-2017 Audited Financial Statements

Cindy Shelest thanked Jennifer Eliason, Corlynn Strachan, and the KPMG audit team for their assistance with the audit, hard work and for a job well done.

Leonora Lee, KPMG Auditor, presented the audit findings to the Trust Fund Board, reporting that accounting policies remained the same; the audit was consistent with previous years, and the auditor's opinion consistent with previous years.

TFB-2017-020

It was MOVED and SECONDED,

that the Trust Fund Board accept the Audited Financial Statements for the 2016-2017 fiscal year, and refer the statements to Islands Trust Council as an information item.

CARRIED

6.1.2 Transfer Agreement – Valens Brook Addition, Denman Island

The ITF Manager reviewed the proposed land donation, noting that the Conservation Proposal was approved by the Board in 2014.

TFB-2017-021

It was MOVED and SECONDED,

that the Trust Fund Board direct a board member to sign a transfer agreement between the Trust Fund Board and the owners of Lot 17, Section 6, Denman Island, Nanaimo District, Plan 6404 PID 005-851-122 and authorize staff to move forward with the transfer of approximately 2.54 hectares of this property, using section 99 of the Land Titles Act.

CARRIED

6.1.3 Conservation Proposal – Crystal Mountain Transfer

The ITF Manager reviewed the details of the proposal and identified that due to the complexity of the conservation proposal, the financial and policy implications of two options were included in the materials. The manager highlighted the staff recommendation to proceed with registration of a conservation covenant rather than land transfer.

Stephen Foster, Chair of the Crystal Mountain Society Rezoning Committee, explained to Board members that the society is submitting the transfer of land proposal based on what they have heard from the community.

Board members discussed the possible implications of each of the options and expressed concerns about the resource requirements to manage the land as a TFB nature reserve. Board members also discussed the potential consequence of no protection at all.

TFB-2017-022

It was MOVED and SECONDED,

that the Trust Fund Board reiterate its willingness to proceed with registering a conservation covenant as the preferred option for protecting the conservation values of the land on Lot 9, District Lot 90, Galiano Island, Cowichan District, Plan 31200, PID # 000-851-035 and part of Lot A, District Lots 88 and 89, Galiano Island, Cowichan District, Plan VIP68079, PID # 024-351-041 but would be willing to consider a new conservation proposal for transfer of the land subject to a larger endowment and other issues being resolved that present challenges for the Trust Fund Board in accepting ownership of this land.

CARRIED

6.2 Items for Discussion/Direction

6.2.1 Review of Agenda for the Trust Fund Board, Executive Committee Liaison Meeting

Board members received the agenda.

6.2.2 DRAFT 2018-2027 Regional Conservation Plan Goals

The ITF Ecosystems Protection Specialist provided a presentation to Board members highlighting the draft Regional Conservation Plan goals and requested feedback. Board members reviewed the goals, suggested minor editing, and requested a copy of the slide document be provided to Board members.

The meeting recessed at 1:10 pm to proceed with the Trust Fund Board Executive Committee liaison meeting and resumed at 2:20 pm

6.2.3 Trust Fund Board Retreat

The ITF Manager advised Board members that a date and a venue should be confirmed quickly, and that some direction on the goal(s) for the day would assist staff in setting it up. Board members discussed facilitation, using an outside facilitator versus a staff facilitator, or possibly no facilitator at all. Suggested topics discussed were:

- prioritizing the objectives of the Regional Conservation Plan
- planned giving and developing donor relationships
- board function beyond the boardroom
- long-term fundraising report
- “friend raising”, the idea of a working through a friend raising / fundraising exercise
- looking at potential new ITF directions, such as conservation of working lands

Board members agreed to submit suggestions to the ITF Manager for retreat topics.

6.3 **Correspondence**

There was no correspondence.

6.4 **Updates for Information**

6.4.1 Public Acquisitions Report

The Trust Fund Board received the Public Acquisitions Report for information.

6.4.2 Public Covenants Report

The Trust Fund Board received the Public Covenants Report for information.

6.4.3 Budget Report

The Trust Fund Board received the Budget Report for information

7. **NEW BUSINESS**

There was no new business.

8. **NEXT MEETING**

The next meeting will take place on September 26, 2017 at 10:00 am.

9. **ADJOURNMENT**

By general consent, the meeting adjourned at 2:36 pm.

Tony Law, Chair

Certified Correct:

Corlynn Strachan, Administrative Assistant