



	Approved 2020/21 Budget
REVENUE	
Fees and Sales	\$ 115,000
Provincial Grant	180,000
Property Tax Levy - Local Trust Areas	6,917,075
Special Property Tax Requisition - SSI Local Trust Area	75,500
Property Tax Levy - Bowen	312,887
Interest Income	85,000
Grants and Other Revenues	12,000
Total Revenue	<u>7,697,462</u>
EXPENSES	
Trust Council	
Trust Council	\$ 348,957
Executive Committee	123,784
Trust Area Services	595,675
General Administration Allocation - 17%	339,775
	<u>1,408,191</u>
Local Planning Services	
Local Trust Committees & Programs	910,145
Planning Staff & Facilities	3,365,641
Bylaw Enforcement	303,526
General Administration Allocation - 72%	1,456,302
	<u>6,035,613</u>

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Islands Trust Conservancy	
Board and Property Management Costs	111,450
Administration	567,455
General Administration Allocation - 11%	215,904
	<u>894,809</u>
General Administration	
Senior Management	456,351
Financial, Human Resource, and Information Services	1,118,510
Office Operations	198,520
Capital (Computer, Furniture & Equipment, etc.)	98,600
Amortization Expense	140,000
General Administration Departmental Cost Recovery	(2,011,981)
	<u>0</u>
Total Planned Spending	<u>\$ 8,338,613</u>
Annual Surplus (Deficit)	(641,150)
Add back non-cash expense: Amortization	140,000
Transfer from General Revenue Surplus Fund	429,650
Transfer from Local Trust Committee Project Specific Reserve Fund	71,500
Net	<u>\$ (0)</u>