



Policy:	6.6.1
Approved By:	Trust Council
Approval Date:	December 9, 2005
Amendment Date(s):	
Policy Holder:	Legislative Services Manager

BY-ELECTION FUNDING

Purpose

To provide a reliable and predictable funding source for by-elections.

A. Definitions

n/a

B. Policy

1. The Budget Process

1.1 The budget process will include an annual “Contribution to Surplus” as recommended by the Financial Planning Committee to fund by-elections.

2. Funding By-Elections

2.1 When by-elections are required, funding for the by-election will be authorized by Trust Council or the Executive Committee as an “Appropriation from Surplus” in accordance with policies 6.3.1 (Budget Process Policy) and 6.5.1 (Reserves and Surplus Policy).

C. Legislated References

Islands Trust Act

D. Links to Supporting Forms, Documents, Websites, Related Policies and Procedures

n/a