



# Islands Trust

## Proposed Annual Budget For The Fiscal Year Ending March 31, 2022

	<b>Proposed Annual Budget</b>
	<hr/>
<b>REVENUE</b>	
Fees and Sales	\$ 120,000
Provincial Grant - Unrestricted	180,000
Federal and Provincial Grants - Restricted	383,000
General Property Tax Levy - All LTAs	7,079,771
Special Property Tax Requisition - SSI LTA	75,500
Municipal Property Tax Levy - Bowen Island	311,188
Investment Income	60,000
Other Income and Grants	8,000
<b>Total Revenue</b>	<hr/> <b>8,217,459</b> <hr/>
<b>EXPENSES</b>	
<b>Council Services</b>	
Trust Council	311,865
Executive Committee	97,990
Trust Area Services	600,352
General Administration Allocation - 14%	299,889
	<hr/> 1,310,097 <hr/>
<b>Local Planning Services</b>	
Local Trust Committees & Programs	1,139,150
Planning Staff & Facilities	3,640,698
Bylaw Enforcement	370,819
General Administration Allocation - 74%	1,529,021
	<hr/> 6,679,688 <hr/>
<b>Islands Trust Conservancy</b>	
Board and Property Management Costs	224,285
Conservancy Staff and Associated Costs	626,490
General Administration Allocation - 12%	252,560
	<hr/> 1,103,335 <hr/>
<b>General Administration</b>	
Senior Management	453,646
Financial, Human Resource, and Information Services	1,185,123
Office Operations	191,500
Amortization Expense	218,000
General Administration Departmental Cost Recovery	(2,081,469)
	<hr/> (33,200) <hr/>
<b>TOTAL OPERATING EXPENSES</b>	<hr/> <b>9,059,919</b> <hr/>
Plus capital purchases	33,200
<b>TOTAL OPERATING + CAPITAL EXPENSES</b>	<hr/> <b>9,093,119</b> <hr/>
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>(875,660)</b>
Adjust for non-cash item: amortization	218,000
<b>ADJUSTED ANNUAL SURPLUS (DEFICIT)</b>	<hr/> <b>(657,660)</b> <hr/>
Funded by:	
Transfer from General Revenue Surplus Fund	373,660
Transfer from Local Trust Committee Project Specific Reserve Fund	204,000
Transfer from Special Tax Requisition Fund	80,000
<b>NET SURPLUS (DEFICIT) AFTER TRANSFERS</b>	<hr/> <b>(0)</b> <hr/>