



Islands Trust

APPROVED Annual Budget For The Fiscal Year Ending March 31, 2024

	APPROVED Annual Budget
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REVENUE	
Fees and Sales	\$ 192,000
Provincial Grant - Unrestricted	180,000
Federal and Provincial Grants - Restricted	389,795
General Property Tax Levy - All LTAs	8,046,025
Special Property Tax Requisition - SSI LTA	43,500
Municipal Property Tax Levy - Bowen Island	345,989
Investment and Other Income	133,001
Other Income and Grants	0
Total External Revenue	<hr/> 9,330,309 <hr/>
EXPENSES	
Council Services	
Trust Council	\$ 416,301
Executive Committee	125,563
Trust Area Services	638,123
General Administration Allocation - 16%	376,388
	<hr/> 1,556,373 <hr/>
Local Planning Services	
Local Trust Committees & Programs	\$ 1,070,113
Planning Staff & Facilities	3,844,834
Bylaw Enforcement	406,193
General Administration Allocation - 71%	1,697,319
	<hr/> 7,018,460 <hr/>
Islands Trust Conservancy	
Board and Property Management Costs	\$ 254,505
Conservancy Staff and Associated Costs	767,785
General Administration Allocation - 13%	326,086
	<hr/> 1,348,376 <hr/>
General Administration	
Senior Management	\$ 485,645
Financial, Human Resource, and Information Services	1,391,568
Office Operations	210,280
Amortization Expense	178,000
General Administration Departmental Cost Recovery	(2,399,793)
	<hr/> (134,300) <hr/>
TOTAL OPERATING & PROJECTS EXPENSES	<hr/> 9,788,909 <hr/>
Plus capital purchases	134,300
TOTAL OPERATING, PROJECTS + CAPITAL EXPENSES	<hr/> 9,923,209 <hr/>
ANNUAL SURPLUS (DEFICIT)	(592,900)
Adjust for non-cash item: amortization	178,000
ADJUSTED ANNUAL SURPLUS (DEFICIT)	<hr/> (414,900) <hr/>
Funded by:	
Transfer from General Revenue Surplus Fund	231,000
Transfer from Local Trust Committee Project Reserve Fund	183,900
Transfer from Special Tax Requisition Fund	0
NET SURPLUS (DEFICIT) AFTER TRANSFERS	<hr/> 0 <hr/>